

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	585	613	+ 4.8%	6,467	5,966	- 7.7%
Closed Sales	409	445	+ 8.8%	4,206	4,016	- 4.5%
Days on Market Until Sale	58	63	+ 8.6%	61	63	+ 3.3%
Median Sales Price*	\$225,000	\$245,000	+ 8.9%	\$220,000	\$239,000	+ 8.6%
Percent of List Price Received*	98.2%	97.3%	- 0.9%	97.8%	97.7%	- 0.1%
Inventory of Homes for Sale	2,242	1,808	- 19.4%	--	--	--
Months Supply of Inventory	4.9	4.1	- 16.3%	--	--	--

Townhouse-Condo

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	148	136	- 8.1%	1,452	1,256	- 13.5%
Closed Sales	102	122	+ 19.6%	1,045	886	- 15.2%
Days on Market Until Sale	64	52	- 18.8%	59	55	- 6.8%
Median Sales Price*	\$184,000	\$195,000	+ 6.0%	\$173,000	\$197,000	+ 13.9%
Percent of List Price Received*	96.9%	97.0%	+ 0.1%	97.3%	97.3%	0.0%
Inventory of Homes for Sale	379	264	- 30.3%	--	--	--
Months Supply of Inventory	3.3	2.7	- 18.2%	--	--	--

Adult Community

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	34	62	+ 82.4%	467	527	+ 12.8%
Closed Sales	40	56	+ 40.0%	406	415	+ 2.2%
Days on Market Until Sale	50	59	+ 18.0%	45	58	+ 28.9%
Median Sales Price*	\$211,000	\$243,500	+ 15.4%	\$205,001	\$232,000	+ 13.2%
Percent of List Price Received*	98.2%	97.4%	- 0.8%	98.4%	97.6%	- 0.8%
Inventory of Homes for Sale	102	105	+ 2.9%	--	--	--
Months Supply of Inventory	2.4	2.3	- 4.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

