

Local Market Update for October 2019

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	632	547	- 13.4%	7,097	6,516	- 8.2%
Closed Sales	436	414	- 5.0%	4,640	4,437	- 4.4%
Days on Market Until Sale	63	60	- 4.8%	61	63	+ 3.3%
Median Sales Price*	\$219,900	\$240,000	+ 9.1%	\$220,000	\$239,000	+ 8.6%
Percent of List Price Received*	97.3%	98.4%	+ 1.1%	97.8%	97.7%	- 0.1%
Inventory of Homes for Sale	2,155	1,697	- 21.3%	--	--	--
Months Supply of Inventory	4.7	3.8	- 19.1%	--	--	--

Townhouse-Condo

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	104	101	- 2.9%	1,367	1,355	- 0.9%
Closed Sales	99	98	- 1.0%	976	984	+ 0.8%
Days on Market Until Sale	51	49	- 3.9%	58	55	- 5.2%
Median Sales Price*	\$185,000	\$215,000	+ 16.2%	\$188,000	\$197,500	+ 5.1%
Percent of List Price Received*	97.7%	98.4%	+ 0.7%	97.5%	97.4%	- 0.1%
Inventory of Homes for Sale	340	239	- 29.7%	--	--	--
Months Supply of Inventory	3.6	2.5	- 30.6%	--	--	--

Adult Community

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	55	60	+ 9.1%	522	588	+ 12.6%
Closed Sales	43	45	+ 4.7%	449	462	+ 2.9%
Days on Market Until Sale	32	51	+ 59.4%	43	58	+ 34.9%
Median Sales Price*	\$241,450	\$215,000	- 11.0%	\$209,000	\$230,000	+ 10.0%
Percent of List Price Received*	98.6%	96.9%	- 1.7%	98.5%	97.5%	- 1.0%
Inventory of Homes for Sale	113	96	- 15.0%	--	--	--
Months Supply of Inventory	2.7	2.0	- 25.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

