

# Local Market Update for February 2020

Provided by New Jersey REALTORS®



## Burlington County

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### Single Family

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	528	545	+ 3.2%	1,110	1,083	- 2.4%
Closed Sales	315	292	- 7.3%	632	617	- 2.4%
Days on Market Until Sale	84	80	- 4.8%	75	73	- 2.7%
Median Sales Price*	\$205,000	\$234,014	+ 14.2%	\$203,000	\$230,000	+ 13.3%
Percent of List Price Received*	96.0%	97.1%	+ 1.1%	97.0%	97.3%	+ 0.3%
Inventory of Homes for Sale	1,896	1,288	- 32.1%	--	--	--
Months Supply of Inventory	4.2	2.9	- 31.0%	--	--	--

### Townhouse-Condo

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	162	148	- 8.6%	329	281	- 14.6%
Closed Sales	91	90	- 1.1%	167	177	+ 6.0%
Days on Market Until Sale	60	58	- 3.3%	64	55	- 14.1%
Median Sales Price*	\$147,000	\$172,500	+ 17.3%	\$148,500	\$166,500	+ 12.1%
Percent of List Price Received*	96.7%	98.5%	+ 1.9%	96.7%	97.9%	+ 1.2%
Inventory of Homes for Sale	441	255	- 42.2%	--	--	--
Months Supply of Inventory	3.6	2.0	- 44.4%	--	--	--

### Adult Community

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	56	64	+ 14.3%	115	114	- 0.9%
Closed Sales	29	44	+ 51.7%	51	72	+ 41.2%
Days on Market Until Sale	64	57	- 10.9%	67	53	- 20.9%
Median Sales Price*	\$189,900	\$153,750	- 19.0%	\$210,000	\$167,500	- 20.2%
Percent of List Price Received*	96.0%	97.7%	+ 1.8%	96.7%	97.2%	+ 0.5%
Inventory of Homes for Sale	122	89	- 27.0%	--	--	--
Months Supply of Inventory	2.9	1.8	- 37.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

