

# Local Market Update for March 2020

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## Burlington County

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### Single Family

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	710	566	- 20.3%	1,820	1,651	- 9.3%
Closed Sales	404	372	- 7.9%	1,036	993	- 4.2%
Days on Market Until Sale	73	65	- 11.0%	74	71	- 4.1%
Median Sales Price*	\$225,000	<b>\$240,000</b>	+ 6.7%	\$214,000	<b>\$235,000</b>	+ 9.8%
Percent of List Price Received*	97.3%	<b>98.0%</b>	+ 0.7%	97.1%	<b>97.6%</b>	+ 0.5%
Inventory of Homes for Sale	1,970	<b>1,267</b>	- 35.7%	--	--	--
Months Supply of Inventory	4.4	<b>2.9</b>	- 34.1%	--	--	--

### Townhouse-Condo

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	188	141	- 25.0%	517	422	- 18.4%
Closed Sales	110	114	+ 3.6%	277	290	+ 4.7%
Days on Market Until Sale	62	45	- 27.4%	63	51	- 19.0%
Median Sales Price*	\$171,950	<b>\$197,000</b>	+ 14.6%	\$160,000	<b>\$179,450</b>	+ 12.2%
Percent of List Price Received*	96.6%	<b>98.2%</b>	+ 1.7%	96.7%	<b>98.0%</b>	+ 1.3%
Inventory of Homes for Sale	437	230	- 47.4%	--	--	--
Months Supply of Inventory	3.5	<b>1.8</b>	- 48.6%	--	--	--

### Adult Community

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	60	53	- 11.7%	175	167	- 4.6%
Closed Sales	46	47	+ 2.2%	97	119	+ 22.7%
Days on Market Until Sale	53	50	- 5.7%	60	52	- 13.3%
Median Sales Price*	\$207,250	<b>\$207,500</b>	+ 0.1%	\$207,500	<b>\$189,900</b>	- 8.5%
Percent of List Price Received*	98.5%	<b>98.5%</b>	0.0%	97.5%	<b>97.7%</b>	+ 0.2%
Inventory of Homes for Sale	126	96	- 23.8%	--	--	--
Months Supply of Inventory	2.9	<b>2.0</b>	- 31.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

