

Local Market Update for August 2020

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	595	697	+ 17.1%	5,346	4,483	- 16.1%
Closed Sales	555	602	+ 8.5%	3,574	3,398	- 4.9%
Days on Market Until Sale	56	49	- 12.5%	63	59	- 6.3%
Median Sales Price*	\$260,000	\$289,900	+ 11.5%	\$237,764	\$263,500	+ 10.8%
Percent of List Price Received*	97.8%	99.4%	+ 1.6%	97.7%	98.4%	+ 0.7%
Inventory of Homes for Sale	1,895	901	- 52.5%	--	--	--
Months Supply of Inventory	4.3	2.0	- 53.5%	--	--	--

Townhouse-Condo

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	150	209	+ 39.3%	1,433	1,266	- 11.7%
Closed Sales	138	167	+ 21.0%	1,012	947	- 6.4%
Days on Market Until Sale	46	39	- 15.2%	54	44	- 18.5%
Median Sales Price*	\$182,500	\$199,900	+ 9.5%	\$174,900	\$185,000	+ 5.8%
Percent of List Price Received*	97.4%	98.6%	+ 1.2%	97.3%	98.2%	+ 0.9%
Inventory of Homes for Sale	350	201	- 42.6%	--	--	--
Months Supply of Inventory	2.8	1.6	- 42.9%	--	--	--

Adult Community

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	51	51	0.0%	467	448	- 4.1%
Closed Sales	43	75	+ 74.4%	359	362	+ 0.8%
Days on Market Until Sale	63	48	- 23.8%	58	49	- 15.5%
Median Sales Price*	\$222,000	\$240,000	+ 8.1%	\$230,000	\$220,000	- 4.3%
Percent of List Price Received*	98.0%	98.4%	+ 0.4%	97.6%	98.1%	+ 0.5%
Inventory of Homes for Sale	106	84	- 20.8%	--	--	--
Months Supply of Inventory	2.4	1.8	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

