

Local Market Update for September 2020

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	612	681	+ 11.3%	5,958	5,168	- 13.3%
Closed Sales	453	551	+ 21.6%	4,027	3,959	- 1.7%
Days on Market Until Sale	62	41	- 33.9%	63	56	- 11.1%
Median Sales Price*	\$241,000	\$299,000	+ 24.1%	\$239,000	\$267,500	+ 11.9%
Percent of List Price Received*	97.4%	100.0%	+ 2.7%	97.7%	98.6%	+ 0.9%
Inventory of Homes for Sale	1,875	953	- 49.2%	--	--	--
Months Supply of Inventory	4.2	2.1	- 50.0%	--	--	--

Townhouse-Condo

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	165	157	- 4.8%	1,598	1,423	- 11.0%
Closed Sales	152	164	+ 7.9%	1,164	1,113	- 4.4%
Days on Market Until Sale	56	28	- 50.0%	54	41	- 24.1%
Median Sales Price*	\$175,000	\$208,200	+ 19.0%	\$174,900	\$187,500	+ 7.2%
Percent of List Price Received*	96.7%	99.6%	+ 3.0%	97.2%	98.4%	+ 1.2%
Inventory of Homes for Sale	345	173	- 49.9%	--	--	--
Months Supply of Inventory	2.7	1.3	- 51.9%	--	--	--

Adult Community

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	62	55	- 11.3%	529	503	- 4.9%
Closed Sales	58	53	- 8.6%	417	418	+ 0.2%
Days on Market Until Sale	58	47	- 19.0%	58	49	- 15.5%
Median Sales Price*	\$243,500	\$242,000	- 0.6%	\$232,000	\$221,500	- 4.5%
Percent of List Price Received*	97.1%	98.3%	+ 1.2%	97.6%	98.2%	+ 0.6%
Inventory of Homes for Sale	109	62	- 43.1%	--	--	--
Months Supply of Inventory	2.4	1.3	- 45.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

