

# Local Market Update for October 2020

Provided by New Jersey REALTORS®



## Burlington County

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### Single Family

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	549	592	+ 7.8%	6,507	5,769	- 11.3%
Closed Sales	419	558	+ 33.2%	4,446	4,530	+ 1.9%
Days on Market Until Sale	62	32	- 48.4%	63	53	- 15.9%
Median Sales Price*	\$240,000	\$300,000	+ 25.0%	\$239,000	\$270,500	+ 13.2%
Percent of List Price Received*	98.3%	100.6%	+ 2.3%	97.7%	98.9%	+ 1.2%
Inventory of Homes for Sale	1,775	896	- 49.5%	--	--	--
Months Supply of Inventory	4.0	1.9	- 52.5%	--	--	--

### Townhouse-Condo

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	133	191	+ 43.6%	1,731	1,615	- 6.7%
Closed Sales	134	176	+ 31.3%	1,298	1,290	- 0.6%
Days on Market Until Sale	49	28	- 42.9%	54	39	- 27.8%
Median Sales Price*	\$182,750	\$208,950	+ 14.3%	\$175,000	\$190,000	+ 8.6%
Percent of List Price Received*	98.2%	99.5%	+ 1.3%	97.3%	98.5%	+ 1.2%
Inventory of Homes for Sale	310	184	- 40.6%	--	--	--
Months Supply of Inventory	2.4	1.4	- 41.7%	--	--	--

### Adult Community

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	61	67	+ 9.8%	590	570	- 3.4%
Closed Sales	45	58	+ 28.9%	462	477	+ 3.2%
Days on Market Until Sale	51	45	- 11.8%	57	49	- 14.0%
Median Sales Price*	\$215,000	\$285,575	+ 32.8%	\$230,000	\$235,000	+ 2.2%
Percent of List Price Received*	96.9%	98.7%	+ 1.9%	97.5%	98.2%	+ 0.7%
Inventory of Homes for Sale	101	63	- 37.6%	--	--	--
Months Supply of Inventory	2.1	1.3	- 38.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

