

Local Market Update for November 2020

Provided by New Jersey REALTORS®



Burlington County

Burlington County

Single Family

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	413	460	+ 11.4%	6,920	6,228	- 10.0%
Closed Sales	404	472	+ 16.8%	4,850	5,003	+ 3.2%
Days on Market Until Sale	59	38	- 35.6%	63	52	- 17.5%
Median Sales Price*	\$244,500	\$294,000	+ 20.2%	\$239,130	\$274,900	+ 15.0%
Percent of List Price Received*	97.7%	99.9%	+ 2.3%	97.7%	99.0%	+ 1.3%
Inventory of Homes for Sale	1,659	836	- 49.6%	--	--	--
Months Supply of Inventory	3.8	1.8	- 52.6%	--	--	--

Townhouse-Condo

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	109	149	+ 36.7%	1,840	1,763	- 4.2%
Closed Sales	117	155	+ 32.5%	1,415	1,446	+ 2.2%
Days on Market Until Sale	47	25	- 46.8%	53	38	- 28.3%
Median Sales Price*	\$185,000	\$207,000	+ 11.9%	\$175,700	\$191,000	+ 8.7%
Percent of List Price Received*	97.9%	98.0%	+ 0.1%	97.4%	98.5%	+ 1.1%
Inventory of Homes for Sale	300	167	- 44.3%	--	--	--
Months Supply of Inventory	2.4	1.2	- 50.0%	--	--	--

Adult Community

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	39	39	0.0%	629	609	- 3.2%
Closed Sales	53	64	+ 20.8%	515	541	+ 5.0%
Days on Market Until Sale	49	36	- 26.5%	56	47	- 16.1%
Median Sales Price*	\$265,000	\$286,000	+ 7.9%	\$234,567	\$240,000	+ 2.3%
Percent of List Price Received*	97.5%	99.2%	+ 1.7%	97.5%	98.3%	+ 0.8%
Inventory of Homes for Sale	102	53	- 48.0%	--	--	--
Months Supply of Inventory	2.2	1.1	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

