

Local Market Update for January 2021

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	Thru 1-2020	Thru 1-2021	Percent Change
New Listings	541	378	- 30.1%	541	378	- 30.1%
Closed Sales	326	390	+ 19.6%	326	390	+ 19.6%
Days on Market Until Sale	67	35	- 47.8%	67	35	- 47.8%
Median Sales Price*	\$229,700	\$290,000	+ 26.3%	\$229,700	\$290,000	+ 26.3%
Percent of List Price Received*	97.5%	99.9%	+ 2.5%	97.5%	99.9%	+ 2.5%
Inventory of Homes for Sale	1,437	613	- 57.3%	--	--	--
Months Supply of Inventory	3.3	1.3	- 60.6%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	Thru 1-2020	Thru 1-2021	Percent Change
New Listings	133	139	+ 4.5%	133	139	+ 4.5%
Closed Sales	86	113	+ 31.4%	86	113	+ 31.4%
Days on Market Until Sale	51	32	- 37.3%	51	32	- 37.3%
Median Sales Price*	\$157,500	\$187,200	+ 18.9%	\$157,500	\$187,200	+ 18.9%
Percent of List Price Received*	97.2%	99.1%	+ 2.0%	97.2%	99.1%	+ 2.0%
Inventory of Homes for Sale	255	118	- 53.7%	--	--	--
Months Supply of Inventory	2.0	0.8	- 60.0%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	Thru 1-2020	Thru 1-2021	Percent Change
New Listings	50	52	+ 4.0%	50	52	+ 4.0%
Closed Sales	28	40	+ 42.9%	28	40	+ 42.9%
Days on Market Until Sale	47	36	- 23.4%	47	36	- 23.4%
Median Sales Price*	\$205,000	\$275,000	+ 34.1%	\$205,000	\$275,000	+ 34.1%
Percent of List Price Received*	96.5%	99.5%	+ 3.1%	96.5%	99.5%	+ 3.1%
Inventory of Homes for Sale	94	50	- 46.8%	--	--	--
Months Supply of Inventory	2.0	1.0	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

