

Local Market Update for February 2021

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	Thru 2-2020	Thru 2-2021	Percent Change
New Listings	549	406	- 26.0%	1,090	786	- 27.9%
Closed Sales	297	330	+ 11.1%	623	723	+ 16.1%
Days on Market Until Sale	81	40	- 50.6%	74	37	- 50.0%
Median Sales Price*	\$233,500	\$283,950	+ 21.6%	\$230,000	\$285,000	+ 23.9%
Percent of List Price Received*	97.1%	100.2%	+ 3.2%	97.3%	100.0%	+ 2.8%
Inventory of Homes for Sale	1,410	588	- 58.3%	--	--	--
Months Supply of Inventory	3.2	1.2	- 62.5%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	Thru 2-2020	Thru 2-2021	Percent Change
New Listings	149	138	- 7.4%	282	277	- 1.8%
Closed Sales	90	108	+ 20.0%	176	221	+ 25.6%
Days on Market Until Sale	58	36	- 37.9%	55	33	- 40.0%
Median Sales Price*	\$172,500	\$206,500	+ 19.7%	\$166,500	\$194,900	+ 17.1%
Percent of List Price Received*	98.5%	100.2%	+ 1.7%	97.9%	99.6%	+ 1.7%
Inventory of Homes for Sale	264	101	- 61.7%	--	--	--
Months Supply of Inventory	2.1	0.7	- 66.7%	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	Thru 2-2020	Thru 2-2021	Percent Change
New Listings	64	53	- 17.2%	114	105	- 7.9%
Closed Sales	43	36	- 16.3%	71	76	+ 7.0%
Days on Market Until Sale	54	45	- 16.7%	51	40	- 21.6%
Median Sales Price*	\$155,500	\$284,000	+ 82.6%	\$170,000	\$275,000	+ 61.8%
Percent of List Price Received*	97.7%	99.2%	+ 1.5%	97.2%	99.4%	+ 2.3%
Inventory of Homes for Sale	93	44	- 52.7%	--	--	--
Months Supply of Inventory	1.9	0.9	- 52.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

