

Local Market Update for March 2021

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	567	544	- 4.1%	1,657	1,332	- 19.6%
Closed Sales	377	427	+ 13.3%	1,000	1,151	+ 15.1%
Days on Market Until Sale	65	38	- 41.5%	70	37	- 47.1%
Median Sales Price*	\$242,500	\$280,000	+ 15.5%	\$235,000	\$285,000	+ 21.3%
Percent of List Price Received*	98.0%	100.5%	+ 2.6%	97.6%	100.2%	+ 2.7%
Inventory of Homes for Sale	1,431	572	- 60.0%	--	--	--
Months Supply of Inventory	3.3	1.2	- 63.6%	--	--	--

Townhouse-Condo

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	140	182	+ 30.0%	422	458	+ 8.5%
Closed Sales	114	143	+ 25.4%	290	364	+ 25.5%
Days on Market Until Sale	45	25	- 44.4%	51	30	- 41.2%
Median Sales Price*	\$196,000	\$192,000	- 2.0%	\$179,000	\$194,000	+ 8.4%
Percent of List Price Received*	98.2%	100.6%	+ 2.4%	98.0%	100.0%	+ 2.0%
Inventory of Homes for Sale	249	101	- 59.4%	--	--	--
Months Supply of Inventory	2.0	0.7	- 65.0%	--	--	--

Adult Community

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	53	53	0.0%	167	158	- 5.4%
Closed Sales	48	53	+ 10.4%	119	129	+ 8.4%
Days on Market Until Sale	50	28	- 44.0%	51	35	- 31.4%
Median Sales Price*	\$207,250	\$257,000	+ 24.0%	\$189,900	\$267,500	+ 40.9%
Percent of List Price Received*	98.5%	99.8%	+ 1.3%	97.8%	99.6%	+ 1.8%
Inventory of Homes for Sale	103	37	- 64.1%	--	--	--
Months Supply of Inventory	2.2	0.7	- 68.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

