

# Local Market Update for April 2021

Provided by New Jersey REALTORS®



## Burlington County

Burlington County

### Single Family

Key Metrics	April			Year to Date		
	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
New Listings	375	<b>646</b>	+ 72.3%	2,032	<b>1,977</b>	- 2.7%
Closed Sales	375	<b>433</b>	+ 15.5%	1,375	<b>1,584</b>	+ 15.2%
Days on Market Until Sale	57	<b>38</b>	- 33.3%	67	<b>37</b>	- 44.8%
Median Sales Price*	\$265,000	<b>\$293,550</b>	+ 10.8%	\$242,500	<b>\$289,900</b>	+ 19.5%
Percent of List Price Received*	98.5%	<b>100.2%</b>	+ 1.7%	97.9%	<b>100.2%</b>	+ 2.3%
Inventory of Homes for Sale	1,357	<b>606</b>	- 55.3%	--	--	--
Months Supply of Inventory	3.2	<b>1.2</b>	- 62.5%	--	--	--

### Townhouse-Condo

Key Metrics	April			Year to Date		
	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
New Listings	101	<b>214</b>	+ 111.9%	523	<b>671</b>	+ 28.3%
Closed Sales	89	<b>153</b>	+ 71.9%	379	<b>520</b>	+ 37.2%
Days on Market Until Sale	36	<b>21</b>	- 41.7%	47	<b>27</b>	- 42.6%
Median Sales Price*	\$170,000	<b>\$199,900</b>	+ 17.6%	\$175,000	<b>\$195,050</b>	+ 11.5%
Percent of List Price Received*	97.6%	<b>101.0%</b>	+ 3.5%	97.9%	<b>100.3%</b>	+ 2.5%
Inventory of Homes for Sale	248	<b>138</b>	- 44.4%	--	--	--
Months Supply of Inventory	2.1	<b>0.9</b>	- 57.1%	--	--	--

### Adult Community

Key Metrics	April			Year to Date		
	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
New Listings	54	<b>54</b>	0.0%	221	<b>212</b>	- 4.1%
Closed Sales	36	<b>53</b>	+ 47.2%	155	<b>182</b>	+ 17.4%
Days on Market Until Sale	49	<b>25</b>	- 49.0%	50	<b>32</b>	- 36.0%
Median Sales Price*	\$216,000	<b>\$299,000</b>	+ 38.4%	\$200,000	<b>\$279,950</b>	+ 40.0%
Percent of List Price Received*	98.1%	<b>100.2%</b>	+ 2.1%	97.8%	<b>99.7%</b>	+ 1.9%
Inventory of Homes for Sale	122	<b>41</b>	- 66.4%	--	--	--
Months Supply of Inventory	2.7	<b>0.8</b>	- 70.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

