

Local Market Update for June 2021

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	601	710	+ 18.1%	3,145	3,364	+ 7.0%
Closed Sales	501	563	+ 12.4%	2,207	2,598	+ 17.7%
Days on Market Until Sale	61	22	- 63.9%	63	33	- 47.6%
Median Sales Price*	\$250,000	\$325,000	+ 30.0%	\$249,000	\$301,000	+ 20.9%
Percent of List Price Received*	98.2%	103.0%	+ 4.9%	98.0%	101.2%	+ 3.3%
Inventory of Homes for Sale	1,065	780	- 26.8%	--	--	--
Months Supply of Inventory	2.5	1.6	- 36.0%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	202	227	+ 12.4%	879	1,109	+ 26.2%
Closed Sales	133	178	+ 33.8%	616	844	+ 37.0%
Days on Market Until Sale	50	14	- 72.0%	47	22	- 53.2%
Median Sales Price*	\$188,000	\$221,000	+ 17.6%	\$178,000	\$205,500	+ 15.4%
Percent of List Price Received*	98.4%	103.4%	+ 5.1%	98.0%	101.2%	+ 3.3%
Inventory of Homes for Sale	253	154	- 39.1%	--	--	--
Months Supply of Inventory	2.1	1.0	- 52.4%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	66	56	- 15.2%	326	334	+ 2.5%
Closed Sales	29	60	+ 106.9%	229	299	+ 30.6%
Days on Market Until Sale	57	16	- 71.9%	50	28	- 44.0%
Median Sales Price*	\$240,000	\$282,500	+ 17.7%	\$207,000	\$275,000	+ 32.9%
Percent of List Price Received*	98.2%	101.6%	+ 3.5%	97.9%	100.3%	+ 2.5%
Inventory of Homes for Sale	114	48	- 57.9%	--	--	--
Months Supply of Inventory	2.5	0.9	- 64.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

