

# Local Market Update for May 2018

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## Camden County

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### Single Family

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	994	<b>829</b>	- 16.6%	4,369	<b>4,021</b>	- 8.0%
Closed Sales	584	<b>581</b>	- 0.5%	2,358	<b>2,249</b>	- 4.6%
Days on Market Until Sale	65	<b>59</b>	- 9.2%	73	<b>63</b>	- 13.7%
Median Sales Price*	\$169,500	<b>\$172,500</b>	+ 1.8%	\$163,000	<b>\$165,000</b>	+ 1.2%
Percent of List Price Received*	96.7%	<b>97.9%</b>	+ 1.2%	97.0%	<b>97.7%</b>	+ 0.7%
Inventory of Homes for Sale	2,709	<b>2,124</b>	- 21.6%	--	--	--
Months Supply of Inventory	5.5	<b>4.1</b>	- 25.5%	--	--	--

### Townhouse-Condo

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	208	<b>182</b>	- 12.5%	919	<b>872</b>	- 5.1%
Closed Sales	104	<b>112</b>	+ 7.7%	488	<b>499</b>	+ 2.3%
Days on Market Until Sale	58	<b>65</b>	+ 12.1%	67	<b>67</b>	0.0%
Median Sales Price*	\$98,900	<b>\$107,500</b>	+ 8.7%	\$90,000	<b>\$82,000</b>	- 8.9%
Percent of List Price Received*	98.3%	<b>96.7%</b>	- 1.6%	96.0%	<b>96.4%</b>	+ 0.4%
Inventory of Homes for Sale	632	<b>479</b>	- 24.2%	--	--	--
Months Supply of Inventory	6.3	<b>4.0</b>	- 36.5%	--	--	--

### Adult Community

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	16	<b>13</b>	- 18.8%	92	<b>60</b>	- 34.8%
Closed Sales	12	<b>14</b>	+ 16.7%	53	<b>49</b>	- 7.5%
Days on Market Until Sale	70	<b>77</b>	+ 10.0%	79	<b>69</b>	- 12.7%
Median Sales Price*	\$271,000	<b>\$294,250</b>	+ 8.6%	\$250,000	<b>\$285,000</b>	+ 14.0%
Percent of List Price Received*	99.7%	<b>106.4%</b>	+ 6.7%	99.0%	<b>106.7%</b>	+ 7.8%
Inventory of Homes for Sale	60	<b>40</b>	- 33.3%	--	--	--
Months Supply of Inventory	5.0	<b>4.1</b>	- 18.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

