## **Local Market Update for July 2019**

Provided by New Jersey REALTORS®



## **Camden County**

Camden County

Single Family		July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change	
New Listings	825	716	- 13.2%	5,787	5,354	- 7.5%	
Closed Sales	631	594	- 5.9%	3,588	3,549	- 1.1%	
Days on Market Until Sale	51	65	+ 27.5%	59	71	+ 20.3%	
Median Sales Price*	\$187,000	\$201,500	+ 7.8%	\$170,000	\$185,000	+ 8.8%	
Percent of List Price Received*	98.0%	97.7%	- 0.3%	97.8%	97.6%	- 0.2%	
Inventory of Homes for Sale	2,458	1,886	- 23.3%				
Months Supply of Inventory	4.8	3.6	- 25.0%				

Townhouse-Condo		July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change	
New Listings	156	138	- 11.5%	1,154	992	- 14.0%	
Closed Sales	119	89	- 25.2%	726	616	- 15.2%	
Days on Market Until Sale	58	54	- 6.9%	65	69	+ 6.2%	
Median Sales Price*	\$98,250	\$125,000	+ 27.2%	\$86,000	\$117,000	+ 36.0%	
Percent of List Price Received*	96.5%	96.5%	0.0%	96.3%	96.3%	0.0%	
Inventory of Homes for Sale	499	360	- 27.9%				
Months Supply of Inventory	4.6	3.9	- 15.2%				

<b>Adult Community</b>		July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change	
New Listings	16	13	- 18.8%	95	140	+ 47.4%	
Closed Sales	12	13	+ 8.3%	73	89	+ 21.9%	
Days on Market Until Sale	44	122	+ 177.3%	69	68	- 1.4%	
Median Sales Price*	\$222,000	\$275,000	+ 23.9%	\$275,000	\$297,500	+ 8.2%	
Percent of List Price Received*	97.5%	97.5%	0.0%	104.5%	100.6%	- 3.7%	
Inventory of Homes for Sale	46	61	+ 32.6%				
Months Supply of Inventory	4.6	4.6	0.0%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

