

Local Market Update for August 2019

Provided by New Jersey REALTORS®



Camden County

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Single Family

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	770	694	- 9.9%	6,558	6,050	- 7.7%
Closed Sales	665	597	- 10.2%	4,253	4,177	- 1.8%
Days on Market Until Sale	56	59	+ 5.4%	58	65	+ 12.1%
Median Sales Price*	\$185,000	\$195,000	+ 5.4%	\$174,000	\$188,000	+ 8.0%
Percent of List Price Received*	98.5%	98.2%	- 0.3%	97.9%	97.7%	- 0.2%
Inventory of Homes for Sale	2,452	1,843	- 24.8%	--	--	--
Months Supply of Inventory	4.8	3.6	- 25.0%	--	--	--

Townhouse-Condo

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	132	159	+ 20.5%	1,279	1,135	- 11.3%
Closed Sales	139	88	- 36.7%	858	692	- 19.3%
Days on Market Until Sale	59	51	- 13.6%	63	63	0.0%
Median Sales Price*	\$115,000	\$143,700	+ 25.0%	\$93,000	\$123,000	+ 32.3%
Percent of List Price Received*	95.5%	95.6%	+ 0.1%	96.2%	96.2%	0.0%
Inventory of Homes for Sale	479	360	- 24.8%	--	--	--
Months Supply of Inventory	4.6	3.9	- 15.2%	--	--	--

Adult Community

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	18	15	- 16.7%	113	155	+ 37.2%
Closed Sales	13	15	+ 15.4%	86	104	+ 20.9%
Days on Market Until Sale	64	44	- 31.3%	68	65	- 4.4%
Median Sales Price*	\$171,000	\$278,000	+ 62.6%	\$269,950	\$296,250	+ 9.7%
Percent of List Price Received*	97.3%	106.8%	+ 9.8%	103.5%	101.5%	- 1.9%
Inventory of Homes for Sale	44	57	+ 29.5%	--	--	--
Months Supply of Inventory	4.2	4.3	+ 2.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

