

Local Market Update for November 2019

Provided by New Jersey REALTORS®



Camden County

Camden County

Single Family

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	521	512	- 1.7%	8,496	7,859	- 7.5%
Closed Sales	476	422	- 11.3%	5,777	5,634	- 2.5%
Days on Market Until Sale	61	60	- 1.6%	60	64	+ 6.7%
Median Sales Price*	\$167,250	\$190,200	+ 13.7%	\$172,500	\$189,000	+ 9.6%
Percent of List Price Received*	98.1%	98.0%	- 0.1%	97.8%	97.7%	- 0.1%
Inventory of Homes for Sale	2,232	1,551	- 30.5%	--	--	--
Months Supply of Inventory	4.3	3.0	- 30.2%	--	--	--

Townhouse-Condo

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	114	102	- 10.5%	1,556	1,500	- 3.6%
Closed Sales	99	102	+ 3.0%	1,026	985	- 4.0%
Days on Market Until Sale	62	58	- 6.5%	64	62	- 3.1%
Median Sales Price*	\$91,500	\$148,500	+ 62.3%	\$97,000	\$122,000	+ 25.8%
Percent of List Price Received*	96.0%	97.0%	+ 1.0%	96.4%	96.2%	- 0.2%
Inventory of Homes for Sale	431	298	- 30.9%	--	--	--
Months Supply of Inventory	4.7	3.2	- 31.9%	--	--	--

Adult Community

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	8	8	0.0%	156	181	+ 16.0%
Closed Sales	10	18	+ 80.0%	109	161	+ 47.7%
Days on Market Until Sale	49	66	+ 34.7%	66	77	+ 16.7%
Median Sales Price*	\$243,550	\$270,000	+ 10.9%	\$269,900	\$296,250	+ 9.8%
Percent of List Price Received*	101.9%	100.9%	- 1.0%	103.4%	101.9%	- 1.5%
Inventory of Homes for Sale	40	34	- 15.0%	--	--	--
Months Supply of Inventory	3.8	2.6	- 31.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

