

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Camden County

Camden County

Single Family

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	435	373	- 14.3%	8,931	8,229	- 7.9%
Closed Sales	470	476	+ 1.3%	6,247	6,131	- 1.9%
Days on Market Until Sale	66	61	- 7.6%	60	63	+ 5.0%
Median Sales Price*	\$161,000	\$191,500	+ 18.9%	\$171,500	\$189,900	+ 10.7%
Percent of List Price Received*	98.4%	97.5%	- 0.9%	97.9%	97.7%	- 0.2%
Inventory of Homes for Sale	2,052	1,340	- 34.7%	--	--	--
Months Supply of Inventory	4.0	2.6	- 35.0%	--	--	--

Townhouse-Condo

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	85	96	+ 12.9%	1,927	1,858	- 3.6%
Closed Sales	101	118	+ 16.8%	1,355	1,297	- 4.3%
Days on Market Until Sale	66	61	- 7.6%	62	60	- 3.2%
Median Sales Price*	\$99,500	\$130,950	+ 31.6%	\$95,675	\$121,500	+ 27.0%
Percent of List Price Received*	95.9%	97.8%	+ 2.0%	96.3%	96.4%	+ 0.1%
Inventory of Homes for Sale	432	335	- 22.5%	--	--	--
Months Supply of Inventory	3.9	3.0	- 23.1%	--	--	--

Adult Community

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	8	12	+ 50.0%	164	193	+ 17.7%
Closed Sales	7	13	+ 85.7%	116	175	+ 50.9%
Days on Market Until Sale	37	75	+ 102.7%	64	77	+ 20.3%
Median Sales Price*	\$260,000	\$308,000	+ 18.5%	\$268,950	\$296,250	+ 10.2%
Percent of List Price Received*	98.6%	107.6%	+ 9.1%	103.1%	102.3%	- 0.8%
Inventory of Homes for Sale	39	33	- 15.4%	--	--	--
Months Supply of Inventory	3.7	2.4	- 35.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

