

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Camden County

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Single Family

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	633	577	- 8.8%	633	577	- 8.8%
Closed Sales	391	393	+ 0.5%	391	393	+ 0.5%
Days on Market Until Sale	74	65	- 12.2%	74	65	- 12.2%
Median Sales Price*	\$165,000	\$181,500	+ 10.0%	\$165,000	\$181,500	+ 10.0%
Percent of List Price Received*	96.6%	97.8%	+ 1.2%	96.6%	97.8%	+ 1.2%
Inventory of Homes for Sale	2,075	1,292	- 37.7%	--	--	--
Months Supply of Inventory	4.0	2.5	- 37.5%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	149	140	- 6.0%	149	140	- 6.0%
Closed Sales	78	75	- 3.8%	78	75	- 3.8%
Days on Market Until Sale	92	54	- 41.3%	92	54	- 41.3%
Median Sales Price*	\$114,500	\$110,000	- 3.9%	\$114,500	\$110,000	- 3.9%
Percent of List Price Received*	96.6%	95.5%	- 1.1%	96.6%	95.5%	- 1.1%
Inventory of Homes for Sale	440	317	- 28.0%	--	--	--
Months Supply of Inventory	4.0	2.8	- 30.0%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	18	11	- 38.9%	18	11	- 38.9%
Closed Sales	14	12	- 14.3%	14	12	- 14.3%
Days on Market Until Sale	40	56	+ 40.0%	40	56	+ 40.0%
Median Sales Price*	\$341,824	\$291,070	- 14.8%	\$341,824	\$291,070	- 14.8%
Percent of List Price Received*	103.1%	102.5%	- 0.6%	103.1%	102.5%	- 0.6%
Inventory of Homes for Sale	51	27	- 47.1%	--	--	--
Months Supply of Inventory	4.9	1.9	- 61.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

