

# Local Market Update for March 2020

Provided by New Jersey REALTORS®



## Camden County

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### Single Family

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	854	687	- 19.6%	2,142	1,904	- 11.1%
Closed Sales	503	468	- 7.0%	1,257	1,245	- 1.0%
Days on Market Until Sale	76	63	- 17.1%	77	62	- 19.5%
Median Sales Price*	\$177,500	\$198,200	+ 11.7%	\$171,500	\$190,000	+ 10.8%
Percent of List Price Received*	97.5%	98.3%	+ 0.8%	97.0%	97.9%	+ 0.9%
Inventory of Homes for Sale	2,182	1,239	- 43.2%	--	--	--
Months Supply of Inventory	4.2	2.4	- 42.9%	--	--	--

### Townhouse-Condo

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	177	133	- 24.9%	470	410	- 12.8%
Closed Sales	90	99	+ 10.0%	258	257	- 0.4%
Days on Market Until Sale	60	55	- 8.3%	74	59	- 20.3%
Median Sales Price*	\$112,000	\$124,000	+ 10.7%	\$114,250	\$115,000	+ 0.7%
Percent of List Price Received*	95.5%	97.1%	+ 1.7%	95.7%	97.1%	+ 1.5%
Inventory of Homes for Sale	466	283	- 39.3%	--	--	--
Months Supply of Inventory	4.2	2.5	- 40.5%	--	--	--

### Adult Community

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	11	14	+ 27.3%	50	45	- 10.0%
Closed Sales	10	9	- 10.0%	34	30	- 11.8%
Days on Market Until Sale	58	61	+ 5.2%	41	50	+ 22.0%
Median Sales Price*	\$298,700	\$259,900	- 13.0%	\$313,351	\$268,500	- 14.3%
Percent of List Price Received*	100.0%	95.6%	- 4.4%	102.3%	100.2%	- 2.1%
Inventory of Homes for Sale	57	37	- 35.1%	--	--	--
Months Supply of Inventory	5.4	2.6	- 51.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

