Local Market Update for April 2019

Provided by New Jersey REALTORS®



Salem County

Salem County

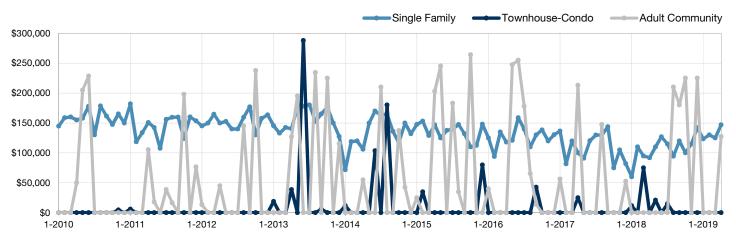
Single Family	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	169	140	- 17.2%	609	525	- 13.8%
Closed Sales	92	82	- 10.9%	286	262	- 8.4%
Days on Market Until Sale	115	101	- 12.2%	94	99	+ 5.3%
Median Sales Price*	\$91,875	\$146,900	+ 59.9%	\$85,500	\$132,000	+ 54.4%
Percent of List Price Received*	94.0%	96.7%	+ 2.9%	94.4%	95.6%	+ 1.3%
Inventory of Homes for Sale	692	564	- 18.5%			
Months Supply of Inventory	9.1	7.0	- 23.1%			

Townhouse-Condo	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	0		3	2	- 33.3%
Closed Sales	0	0		3	0	- 100.0%
Days on Market Until Sale	0	0		481	0	- 100.0%
Median Sales Price*	\$0	\$0		\$70,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%		88.3%	0.0%	- 100.0%
Inventory of Homes for Sale	29	32	+ 10.3%			
Months Supply of Inventory	29.0	32.0	+ 10.3%			

Adult Community		April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change	
New Listings	0	0		0	6		
Closed Sales	0	2		0	2		
Days on Market Until Sale	0	45		0	45		
Median Sales Price*	\$0	\$127,500		\$0	\$127,500		
Percent of List Price Received*	0.0%	97.8%		0.0%	97.8%		
Inventory of Homes for Sale	2	3	+ 50.0%				
Months Supply of Inventory	2.0	2.3	+ 15.0%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of May 20, 2019. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2019 ShowingTime.