

# Local Market Update for April 2019

Provided by New Jersey REALTORS®



## Salem County

Salem County

### Single Family

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	169	140	- 17.2%	609	525	- 13.8%
Closed Sales	92	82	- 10.9%	286	262	- 8.4%
Days on Market Until Sale	115	101	- 12.2%	94	99	+ 5.3%
Median Sales Price*	\$91,875	\$146,900	+ 59.9%	\$85,500	\$132,000	+ 54.4%
Percent of List Price Received*	94.0%	96.7%	+ 2.9%	94.4%	95.6%	+ 1.3%
Inventory of Homes for Sale	692	564	- 18.5%	--	--	--
Months Supply of Inventory	9.1	7.0	- 23.1%	--	--	--

### Townhouse-Condo

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	0	--	3	2	- 33.3%
Closed Sales	0	0	--	3	0	- 100.0%
Days on Market Until Sale	0	0	--	481	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$70,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	88.3%	0.0%	- 100.0%
Inventory of Homes for Sale	29	32	+ 10.3%	--	--	--
Months Supply of Inventory	29.0	32.0	+ 10.3%	--	--	--

### Adult Community

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	0	0	--	0	6	--
Closed Sales	0	2	--	0	2	--
Days on Market Until Sale	0	45	--	0	45	--
Median Sales Price*	\$0	\$127,500	--	\$0	\$127,500	--
Percent of List Price Received*	0.0%	97.8%	--	0.0%	97.8%	--
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

