

# Local Market Update for June 2021

Provided by New Jersey REALTORS®



## Salem County

Salem County

### Single Family

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	116	133	+ 14.7%	590	668	+ 13.2%
Closed Sales	93	102	+ 9.7%	404	477	+ 18.1%
Days on Market Until Sale	91	38	- 58.2%	103	46	- 55.3%
Median Sales Price*	\$119,000	\$196,500	+ 65.1%	\$127,000	\$182,000	+ 43.3%
Percent of List Price Received*	94.4%	100.7%	+ 6.7%	93.9%	99.6%	+ 6.1%
Inventory of Homes for Sale	362	257	- 29.0%	--	--	--
Months Supply of Inventory	4.6	2.9	- 37.0%	--	--	--

### Townhouse-Condo

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	0	0	--	4	1	- 75.0%
Closed Sales	0	0	--	2	1	- 50.0%
Days on Market Until Sale	0	0	--	11	323	+ 2,836.4%
Median Sales Price*	\$0	\$0	--	\$235,150	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	106.4%	0.0%	- 100.0%
Inventory of Homes for Sale	28	24	- 14.3%	--	--	--
Months Supply of Inventory	28.0	16.0	- 42.9%	--	--	--

### Adult Community

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	2	0	- 100.0%	3	5	+ 66.7%
Closed Sales	0	0	--	5	6	+ 20.0%
Days on Market Until Sale	0	0	--	90	59	- 34.4%
Median Sales Price*	\$0	\$0	--	\$210,000	\$137,250	- 34.6%
Percent of List Price Received*	0.0%	0.0%	--	95.8%	99.2%	+ 3.5%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	2.8	1.3	- 53.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

