

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



Hill County

- 19.3%

- 37.5%

+ 34.9%

Change in
New Listings

Change in
Closed Sales

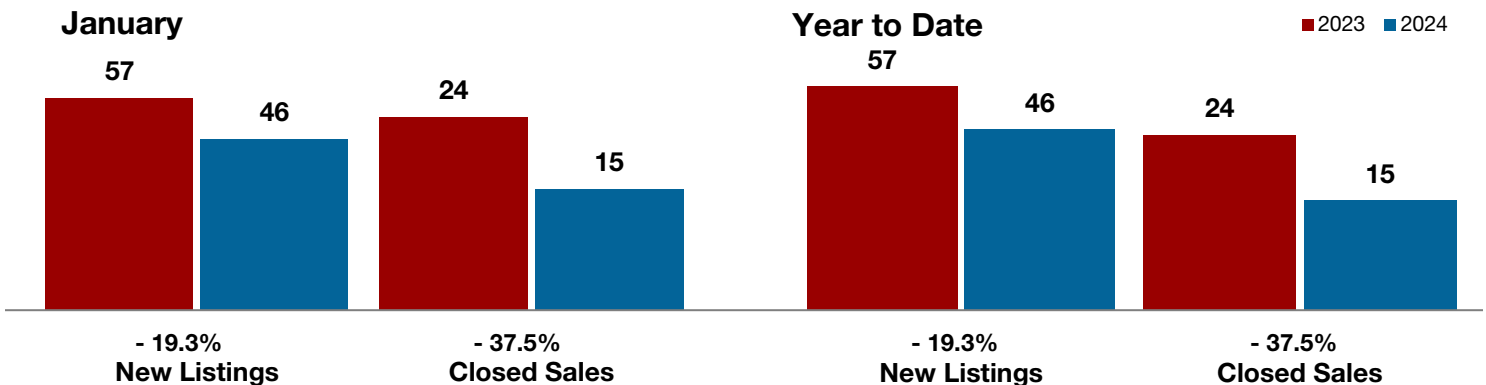
Change in
Median Sales Price

January

Year to Date

| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 57 | 46 | - 19.3% | 57 | 46 | - 19.3% |
| Pending Sales | 37 | 21 | - 43.2% | 37 | 21 | - 43.2% |
| Closed Sales | 24 | 15 | - 37.5% | 24 | 15 | - 37.5% |
| Average Sales Price* | \$297,506 | \$309,277 | + 4.0% | \$297,506 | \$309,277 | + 4.0% |
| Median Sales Price* | \$214,950 | \$289,900 | + 34.9% | \$214,950 | \$289,900 | + 34.9% |
| Percent of Original List Price Received* | 91.3% | 92.1% | + 0.9% | 91.3% | 92.1% | + 0.9% |
| Days on Market Until Sale | 64 | 92 | + 43.8% | 64 | 92 | + 43.8% |
| Inventory of Homes for Sale | 202 | 172 | - 14.9% | -- | -- | -- |
| Months Supply of Inventory | 5.2 | 5.0 | 0.0% | -- | -- | -- |

* Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price - Rolling 12-Month Calculation

