

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



- 27.9%

+ 5.6%

+ 42.2%

Change in
New Listings

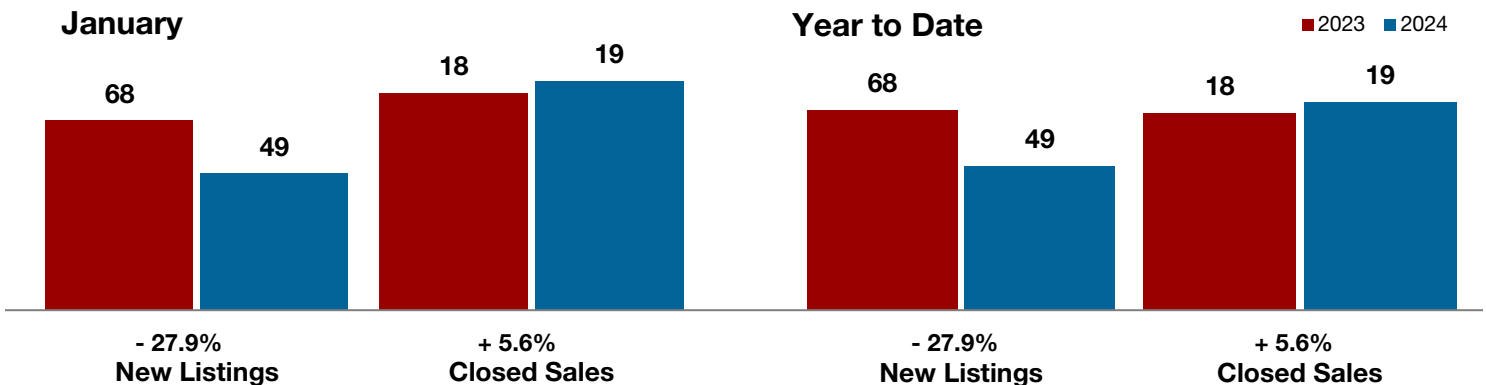
Change in
Closed Sales

Change in
Median Sales Price

Palo Pinto County

	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	68	49	- 27.9%	68	49	- 27.9%
Pending Sales	29	31	+ 6.9%	29	31	+ 6.9%
Closed Sales	18	19	+ 5.6%	18	19	+ 5.6%
Average Sales Price*	\$726,349	\$443,116	- 39.0%	\$726,349	\$443,116	- 39.0%
Median Sales Price*	\$230,000	\$327,000	+ 42.2%	\$230,000	\$327,000	+ 42.2%
Percent of Original List Price Received*	86.5%	90.9%	+ 5.1%	86.5%	90.9%	+ 5.1%
Days on Market Until Sale	70	79	+ 12.9%	70	79	+ 12.9%
Inventory of Homes for Sale	205	247	+ 20.5%	--	--	--
Months Supply of Inventory	5.4	6.7	+ 40.0%	--	--	--

* Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price - Rolling 12-Month Calculation

