

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



**+ 2.7%**

**- 9.3%**

**+ 1.5%**

Change in  
New Listings

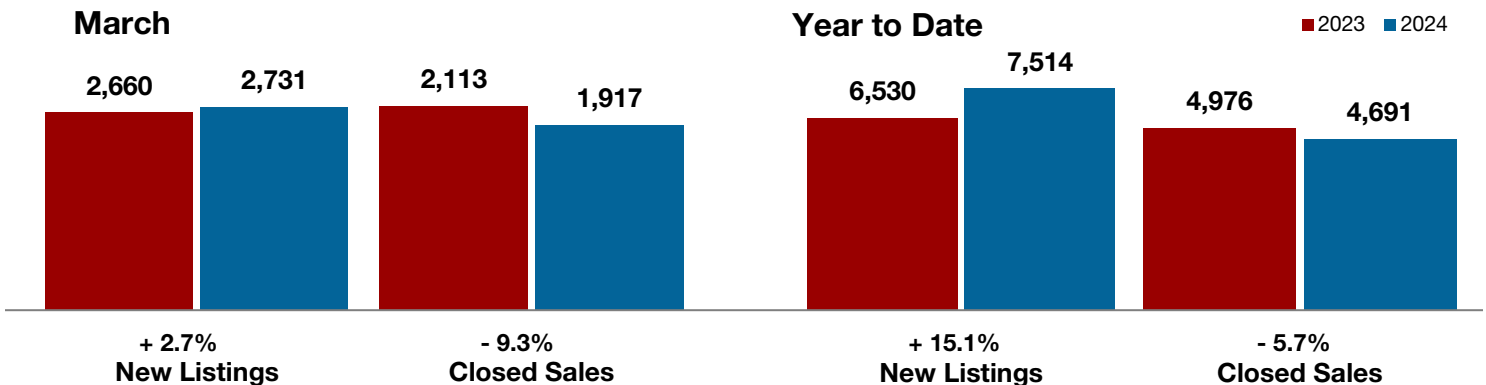
Change in  
Closed Sales

Change in  
Median Sales Price

## Tarrant County

	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	2,660	<b>2,731</b>	+ 2.7%	6,530	<b>7,514</b>	+ 15.1%
Pending Sales	2,150	<b>1,973</b>	- 8.2%	5,764	<b>5,534</b>	- 4.0%
Closed Sales	2,113	<b>1,917</b>	- 9.3%	4,976	<b>4,691</b>	- 5.7%
Average Sales Price*	\$402,325	<b>\$414,582</b>	+ 3.0%	\$405,433	<b>\$413,973</b>	+ 2.1%
Median Sales Price*	\$340,000	<b>\$345,000</b>	+ 1.5%	\$339,700	<b>\$340,000</b>	+ 0.1%
Percent of Original List Price Received*	95.9%	<b>96.7%</b>	+ 0.8%	95.1%	<b>96.0%</b>	+ 0.9%
Days on Market Until Sale	52	<b>47</b>	- 9.6%	52	<b>51</b>	- 1.9%
Inventory of Homes for Sale	3,882	<b>4,683</b>	+ 20.6%	--	--	--
Months Supply of Inventory	2.0	<b>2.5</b>	+ 25.0%	--	--	--

\* Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Median Sales Price - Rolling 12-Month Calculation

