## **Local Market Update – January 2024**

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



- 34.7%

+ 76.0%

+ 11.8%

Change in New Listings

**January** 

Change in Closed Sales

Change in Median Sales Price

**Year to Date** 

## **Wise County**

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	2023	2024	+/-	2023	2024	+/-
New Listings	216	141	- 34.7%	216	141	- 34.7%
Pending Sales	92	82	- 10.9%	92	82	- 10.9%
Closed Sales	50	88	+ 76.0%	50	88	+ 76.0%
Average Sales Price*	\$371,970	\$436,755	+ 17.4%	\$371,970	\$436,755	+ 17.4%
Median Sales Price*	\$353,233	\$394,797	+ 11.8%	\$353,233	\$394,797	+ 11.8%
Percent of Original List Price Received*	93.1%	93.8%	+ 0.8%	93.1%	93.8%	+ 0.8%
Days on Market Until Sale	67	110	+ 64.2%	67	110	+ 64.2%
Inventory of Homes for Sale	526	500	- 4.9%			
Months Supply of Inventory	5.4	4.6	0.0%			

<sup>\*</sup> Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



