

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



Wood County

- 27.1%

Change in
New Listings

- 8.7%

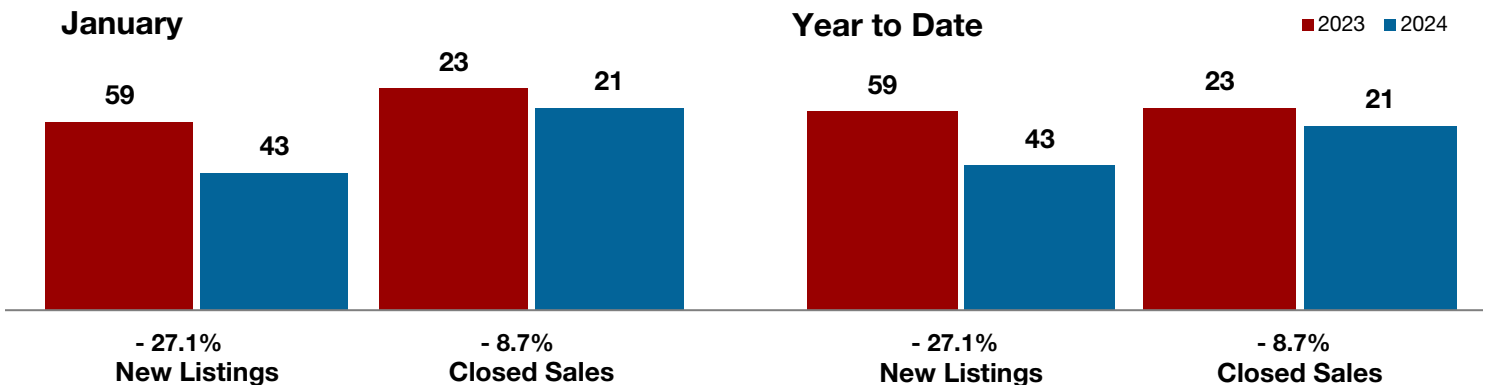
Change in
Closed Sales

+ 64.8%

Change in
Median Sales Price

	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	59	43	- 27.1%	59	43	- 27.1%
Pending Sales	38	31	- 18.4%	38	31	- 18.4%
Closed Sales	23	21	- 8.7%	23	21	- 8.7%
Average Sales Price*	\$217,308	\$311,067	+ 43.1%	\$217,308	\$311,067	+ 43.1%
Median Sales Price*	\$179,000	\$295,000	+ 64.8%	\$179,000	\$295,000	+ 64.8%
Percent of Original List Price Received*	90.5%	90.4%	- 0.1%	90.5%	90.4%	- 0.1%
Days on Market Until Sale	60	82	+ 36.7%	60	82	+ 36.7%
Inventory of Homes for Sale	186	191	+ 2.7%	--	--	--
Months Supply of Inventory	5.5	5.5	0.0%	--	--	--

* Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price - Rolling 12-Month Calculation

