Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY NORTH TEXAS REAL ESTATE INFORMATION SYSTEMS, INC.



+ 85.7%

+ 166.7%

+ 3.8%

Change in New Listings

January

Change in Closed Sales

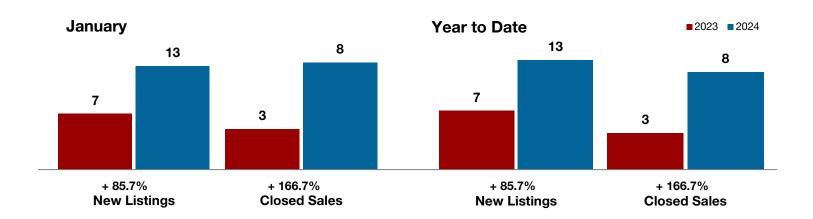
Change in Median Sales Price

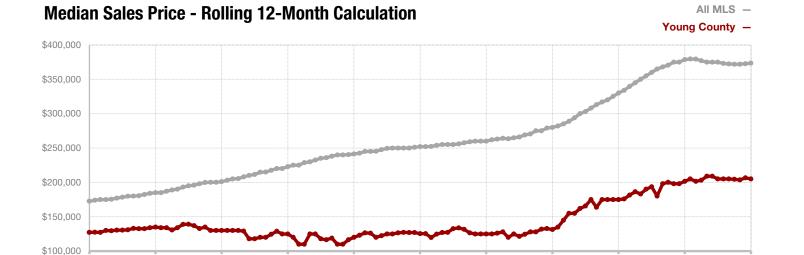
Year to Date

Young County

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	2023	2024	+/-	2023	2024	+/-
New Listings	7	13	+ 85.7%	7	13	+ 85.7%
Pending Sales	5	9	+ 80.0%	5	9	+ 80.0%
Closed Sales	3	8	+ 166.7%	3	8	+ 166.7%
Average Sales Price*	\$210,500	\$287,244	+ 36.5%	\$210,500	\$287,244	+ 36.5%
Median Sales Price*	\$225,000	\$233,500	+ 3.8%	\$225,000	\$233,500	+ 3.8%
Percent of Original List Price Received*	95.5%	86.9%	- 9.0%	95.5%	86.9%	- 9.0%
Days on Market Until Sale	21	64	+ 204.8%	21	64	+ 204.8%
Inventory of Homes for Sale	33	52	+ 57.6%			
Months Supply of Inventory	3.0	5.1	+ 66.7%			

^{*} Does not include prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





1-2019

1-2018

1-2020

1-2017

1-2016

1-2015

1-2014

1-2021

1-2022

1-2023

1-2024