

Local Market Update – November 2017

This is a research tool provided by Realcomp.



Belleville

Wayne County

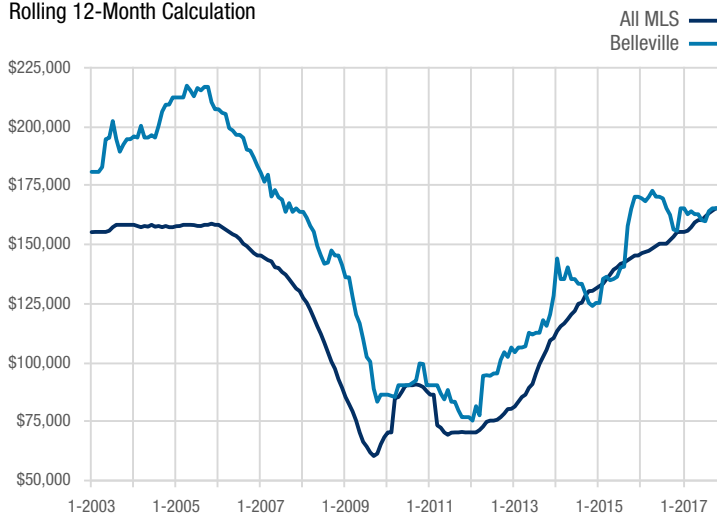
Residential	November			Year to Date		
Key Metrics	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
New Listings	5	1	- 80.0%	65	78	+ 20.0%
Pending Sales	1	1	0.0%	36	57	+ 58.3%
Closed Sales	3	3	0.0%	36	58	+ 61.1%
Days on Market Until Sale	46	66	+ 43.5%	34	43	+ 26.5%
Median Sales Price*	\$155,000	\$159,900	+ 3.2%	\$160,500	\$166,000	+ 3.4%
Average Sales Price*	\$161,000	\$164,133	+ 1.9%	\$166,825	\$171,066	+ 2.5%
Percent of List Price Received*	99.2%	95.7%	- 3.5%	98.8%	98.2%	- 0.6%
Inventory of Homes for Sale	16	13	- 18.8%	—	—	—
Months Supply of Inventory	5.2	2.6	- 50.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
New Listings	0	1	—	8	12	+ 50.0%
Pending Sales	0	2	—	9	9	0.0%
Closed Sales	0	1	—	9	7	- 22.2%
Days on Market Until Sale	—	78	—	43	32	- 25.6%
Median Sales Price*	—	\$57,000	—	\$32,500	\$57,000	+ 75.4%
Average Sales Price*	—	\$57,000	—	\$57,694	\$70,071	+ 21.5%
Percent of List Price Received*	—	87.7%	—	91.8%	92.8%	+ 1.1%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.6	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

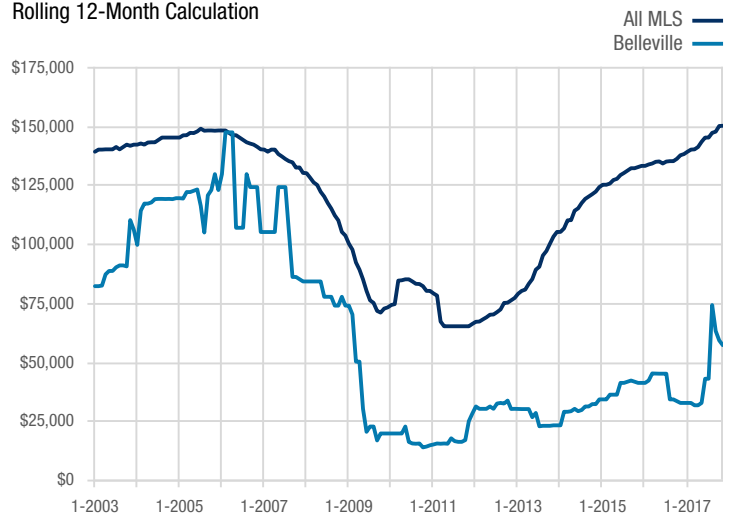
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.