

# Local Market Update – November 2017

This is a research tool provided by Realcomp.



## Canton Twp

Wayne County

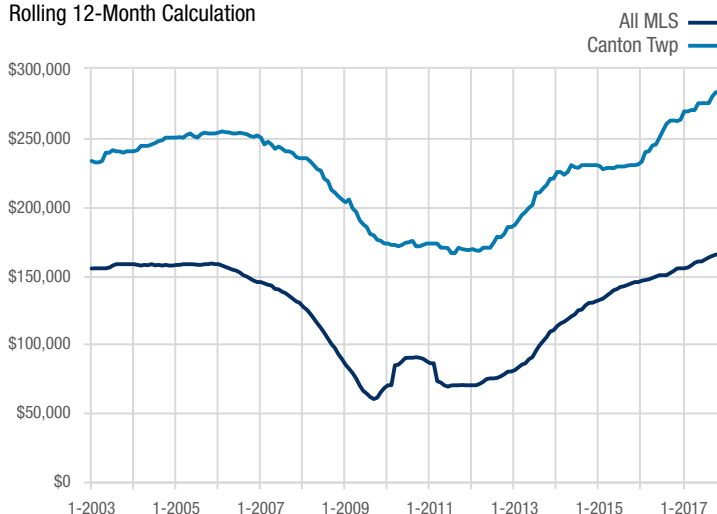
Residential	November			Year to Date		
Key Metrics	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
New Listings	85	66	- 22.4%	1,610	1,406	- 12.7%
Pending Sales	72	66	- 8.3%	1,103	1,023	- 7.3%
Closed Sales	93	81	- 12.9%	1,076	1,014	- 5.8%
Days on Market Until Sale	25	23	- 8.0%	30	27	- 10.0%
Median Sales Price*	\$257,000	\$260,500	+ 1.4%	\$262,000	\$282,500	+ 7.8%
Average Sales Price*	\$285,546	\$297,075	+ 4.0%	\$287,854	\$304,790	+ 5.9%
Percent of List Price Received*	98.0%	99.2%	+ 1.2%	98.7%	99.4%	+ 0.7%
Inventory of Homes for Sale	242	201	- 16.9%	—	—	—
Months Supply of Inventory	2.5	2.2	- 12.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
New Listings	32	33	+ 3.1%	525	501	- 4.6%
Pending Sales	27	29	+ 7.4%	413	424	+ 2.7%
Closed Sales	31	30	- 3.2%	404	426	+ 5.4%
Days on Market Until Sale	22	21	- 4.5%	31	21	- 32.3%
Median Sales Price*	\$156,000	\$174,250	+ 11.7%	\$168,250	\$176,000	+ 4.6%
Average Sales Price*	\$175,295	\$193,713	+ 10.5%	\$175,574	\$188,936	+ 7.6%
Percent of List Price Received*	97.0%	97.6%	+ 0.6%	97.6%	98.7%	+ 1.1%
Inventory of Homes for Sale	62	44	- 29.0%	—	—	—
Months Supply of Inventory	1.7	1.2	- 29.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

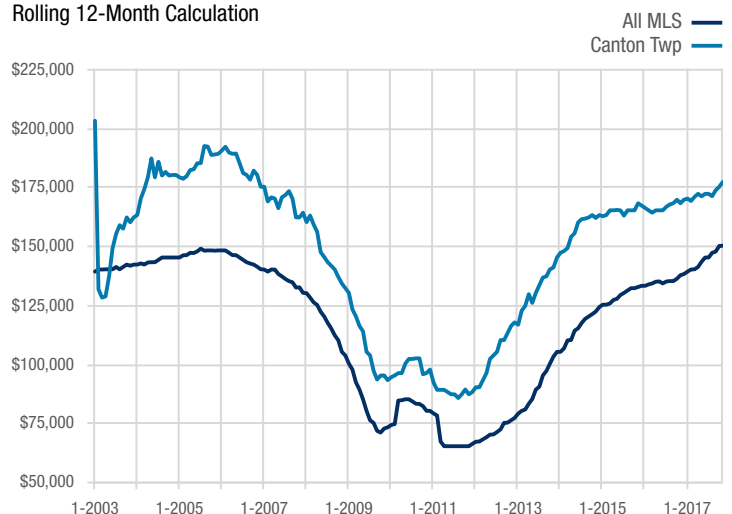
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.