

Local Market Update – November 2017

This is a research tool provided by Realcomp.



Flat Rock

Monroe and Wayne Counties

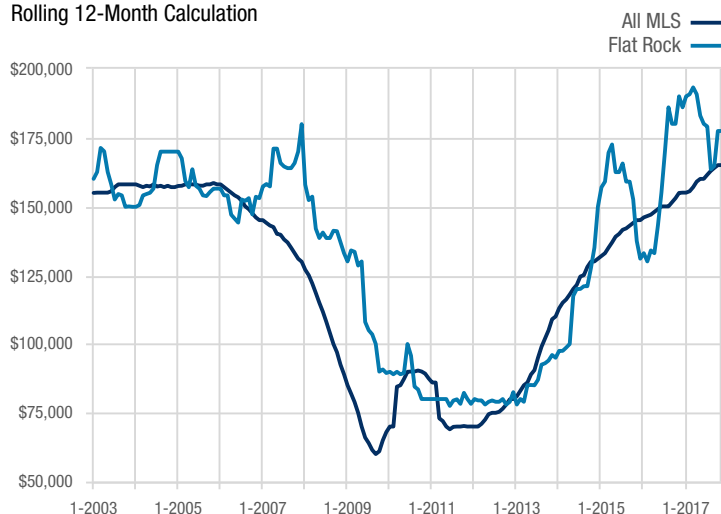
Residential	November			Year to Date		
Key Metrics	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
New Listings	9	15	+ 66.7%	150	161	+ 7.3%
Pending Sales	7	8	+ 14.3%	111	114	+ 2.7%
Closed Sales	8	13	+ 62.5%	112	110	- 1.8%
Days on Market Until Sale	36	22	- 38.9%	59	45	- 23.7%
Median Sales Price*	\$221,000	\$187,000	- 15.4%	\$195,000	\$185,750	- 4.7%
Average Sales Price*	\$198,596	\$195,400	- 1.6%	\$183,311	\$187,193	+ 2.1%
Percent of List Price Received*	101.0%	98.6%	- 2.4%	97.8%	97.7%	- 0.1%
Inventory of Homes for Sale	29	33	+ 13.8%	—	—	—
Months Supply of Inventory	2.9	3.4	+ 17.2%	—	—	—

Condo	November			Year to Date		
Key Metrics	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
New Listings	0	2	—	5	12	+ 140.0%
Pending Sales	2	1	- 50.0%	3	8	+ 166.7%
Closed Sales	0	0	0.0%	2	5	+ 150.0%
Days on Market Until Sale	—	—	—	17	48	+ 182.4%
Median Sales Price*	—	—	—	\$82,250	\$42,500	- 48.3%
Average Sales Price*	—	—	—	\$82,250	\$82,380	+ 0.2%
Percent of List Price Received*	—	—	—	99.4%	92.6%	- 6.8%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

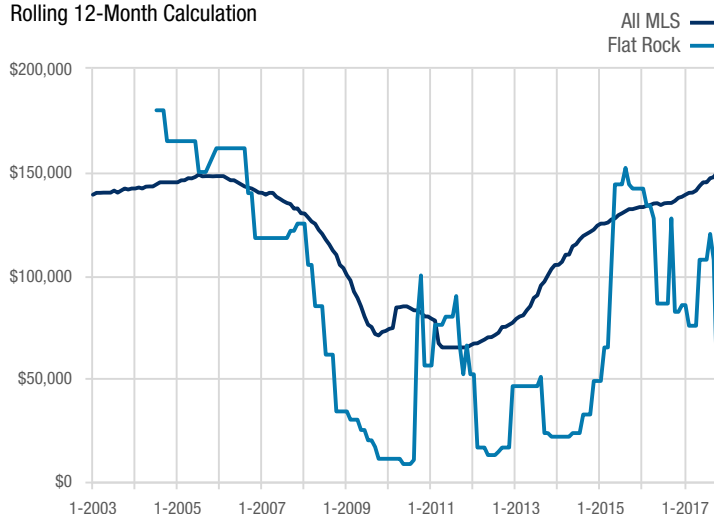
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.