

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Adrian Twp Lenawee County

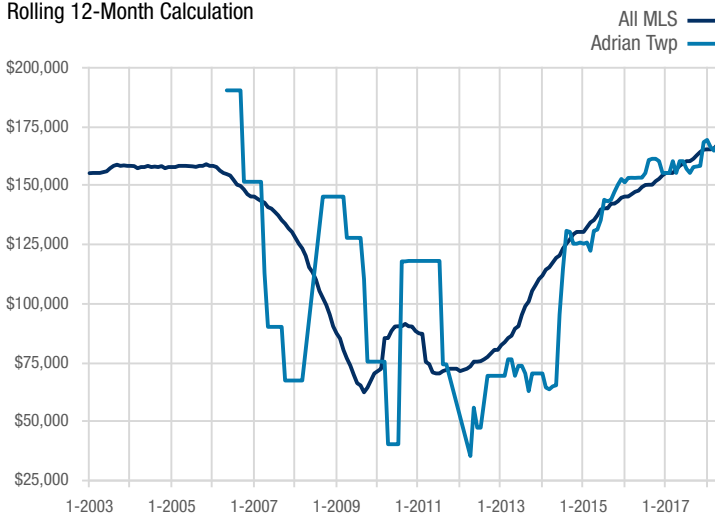
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	16	5	- 68.8%	48	32	- 33.3%
Pending Sales	6	5	- 16.7%	37	26	- 29.7%
Closed Sales	8	10	+ 25.0%	34	29	- 14.7%
Days on Market Until Sale	66	70	+ 6.1%	77	108	+ 40.3%
Median Sales Price*	\$119,950	\$195,400	+ 62.9%	\$124,950	\$150,000	+ 20.0%
Average Sales Price*	\$141,988	\$183,240	+ 29.1%	\$142,039	\$157,108	+ 10.6%
Percent of List Price Received*	98.4%	99.3%	+ 0.9%	99.1%	96.0%	- 3.1%
Inventory of Homes for Sale	28	19	- 32.1%	—	—	—
Months Supply of Inventory	3.4	2.5	- 26.5%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	0	1	—	0	2	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

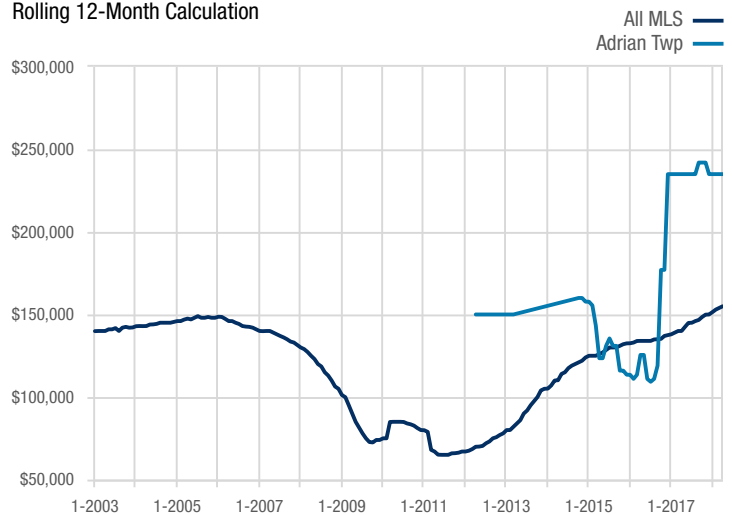
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.