

# Local Market Update – April 2018

This is a research tool provided by Realcomp.



## Algonac St. Clair County

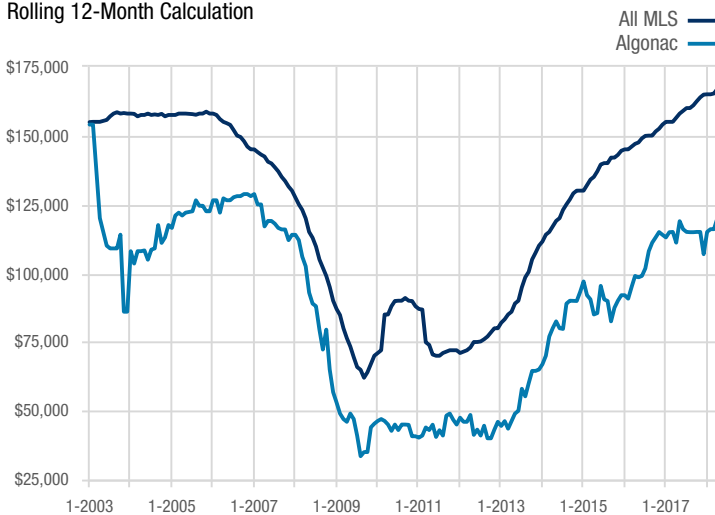
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	8	13	+ 62.5%	37	30	- 18.9%
Pending Sales	7	7	0.0%	30	24	- 20.0%
Closed Sales	3	9	+ 200.0%	25	28	+ 12.0%
Days on Market Until Sale	49	64	+ 30.6%	48	45	- 6.3%
Median Sales Price*	\$75,000	\$148,000	+ 97.3%	\$101,000	\$125,700	+ 24.5%
Average Sales Price*	\$72,300	\$136,172	+ 88.3%	\$120,164	\$134,295	+ 11.8%
Percent of List Price Received*	98.7%	97.3%	- 1.4%	97.2%	97.6%	+ 0.4%
Inventory of Homes for Sale	26	15	- 42.3%	—	—	—
Months Supply of Inventory	2.8	2.0	- 28.6%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	3	0	- 100.0%	3	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	144	—	—
Median Sales Price*	—	—	—	\$115,000	—	—
Average Sales Price*	—	—	—	\$115,000	—	—
Percent of List Price Received*	—	—	—	100.0%	—	—
Inventory of Homes for Sale	5	1	- 80.0%	—	—	—
Months Supply of Inventory	4.2	0.6	- 85.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

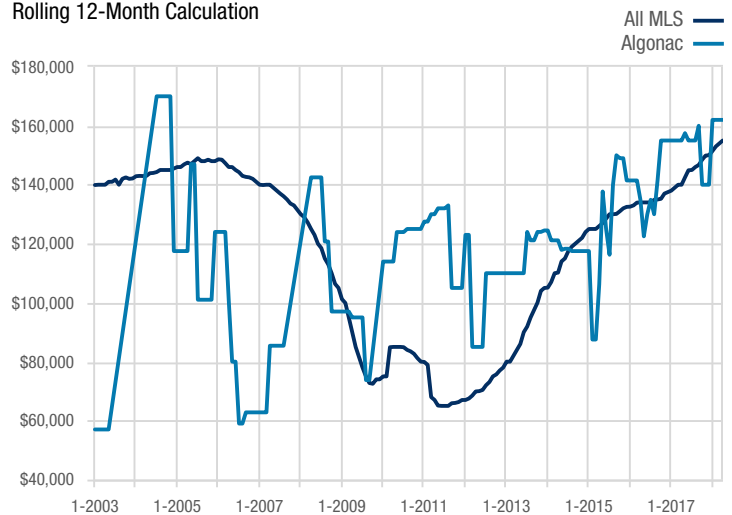
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.