

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Arbela Twp Tuscola County

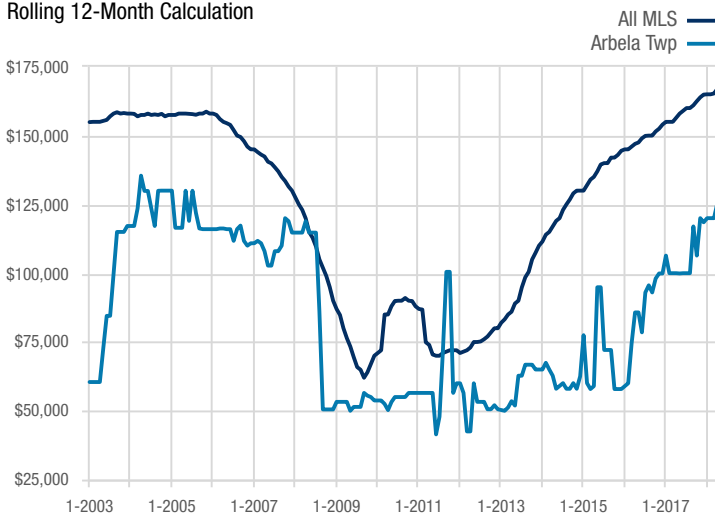
| Residential Key Metrics | April | | | Year to Date | | |
|---------------------------------|----------|------------------|----------|--------------|------------------|----------|
| | 2017 | 2018 | % Change | Thru 4-2017 | Thru 4-2018 | % Change |
| New Listings | 3 | 2 | - 33.3% | 13 | 11 | - 15.4% |
| Pending Sales | 6 | 0 | - 100.0% | 11 | 10 | - 9.1% |
| Closed Sales | 2 | 4 | + 100.0% | 8 | 10 | + 25.0% |
| Days on Market Until Sale | 28 | 19 | - 32.1% | 38 | 34 | - 10.5% |
| Median Sales Price* | \$93,500 | \$180,950 | + 93.5% | \$87,500 | \$149,900 | + 71.3% |
| Average Sales Price* | \$93,500 | \$196,725 | + 110.4% | \$86,800 | \$140,070 | + 61.4% |
| Percent of List Price Received* | 88.1% | 101.1% | + 14.8% | 91.4% | 99.3% | + 8.6% |
| Inventory of Homes for Sale | 9 | 7 | - 22.2% | — | — | — |
| Months Supply of Inventory | 2.8 | 2.7 | - 3.6% | — | — | — |

| Condo Key Metrics | April | | | Year to Date | | |
|---------------------------------|-------|------|----------|--------------|-------------|----------|
| | 2017 | 2018 | % Change | Thru 4-2017 | Thru 4-2018 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

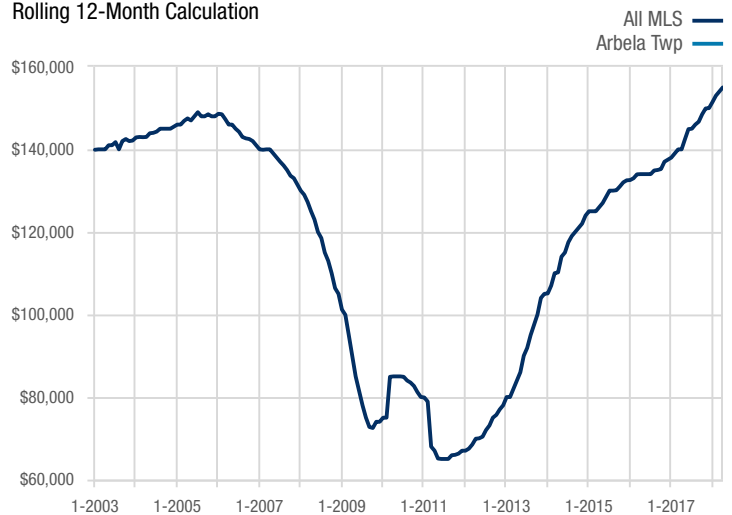
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.