

# Local Market Update – April 2018

This is a research tool provided by Realcomp.



## Armada Twp

### Macomb County

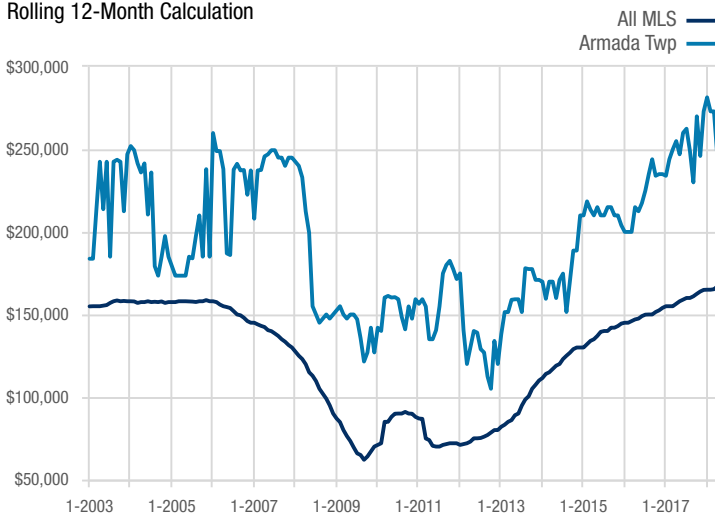
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	1	4	+ 300.0%	12	13	+ 8.3%
Pending Sales	1	4	+ 300.0%	10	12	+ 20.0%
Closed Sales	3	5	+ 66.7%	8	8	0.0%
Days on Market Until Sale	71	61	- 14.1%	49	71	+ 44.9%
Median Sales Price*	\$265,000	<b>\$235,000</b>	- 11.3%	\$269,000	<b>\$240,000</b>	- 10.8%
Average Sales Price*	\$235,667	<b>\$234,600</b>	- 0.5%	\$276,300	<b>\$247,250</b>	- 10.5%
Percent of List Price Received*	97.4%	<b>95.0%</b>	- 2.5%	97.8%	<b>96.0%</b>	- 1.8%
Inventory of Homes for Sale	9	5	- 44.4%	—	—	—
Months Supply of Inventory	3.3	2.1	- 36.4%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

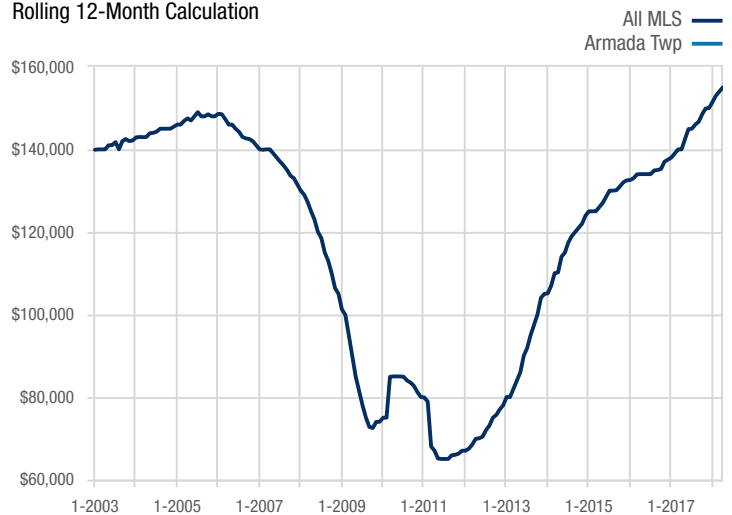
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.