

# Local Market Update – April 2018

This is a research tool provided by Realcomp.



## Bloomfield Twp

### Oakland County

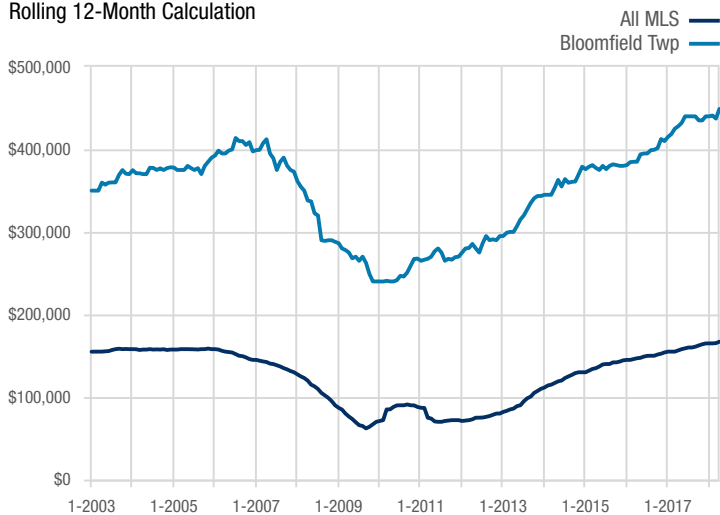
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	149	139	- 6.7%	452	407	- 10.0%
Pending Sales	55	51	- 7.3%	207	177	- 14.5%
Closed Sales	45	40	- 11.1%	172	131	- 23.8%
Days on Market Until Sale	55	48	- 12.7%	60	58	- 3.3%
Median Sales Price*	\$413,000	\$562,500	+ 36.2%	\$454,500	\$500,000	+ 10.0%
Average Sales Price*	\$561,522	\$714,619	+ 27.3%	\$593,216	\$659,768	+ 11.2%
Percent of List Price Received*	94.9%	95.5%	+ 0.6%	94.7%	94.8%	+ 0.1%
Inventory of Homes for Sale	303	232	- 23.4%	—	—	—
Months Supply of Inventory	5.8	4.9	- 15.5%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	17	40	+ 135.3%	99	128	+ 29.3%
Pending Sales	14	24	+ 71.4%	73	66	- 9.6%
Closed Sales	17	17	0.0%	54	50	- 7.4%
Days on Market Until Sale	35	48	+ 37.1%	46	42	- 8.7%
Median Sales Price*	\$186,000	\$235,000	+ 26.3%	\$215,000	\$195,000	- 9.3%
Average Sales Price*	\$224,938	\$247,759	+ 10.1%	\$234,483	\$244,244	+ 4.2%
Percent of List Price Received*	96.2%	95.7%	- 0.5%	96.4%	94.7%	- 1.8%
Inventory of Homes for Sale	44	57	+ 29.5%	—	—	—
Months Supply of Inventory	2.8	3.5	+ 25.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

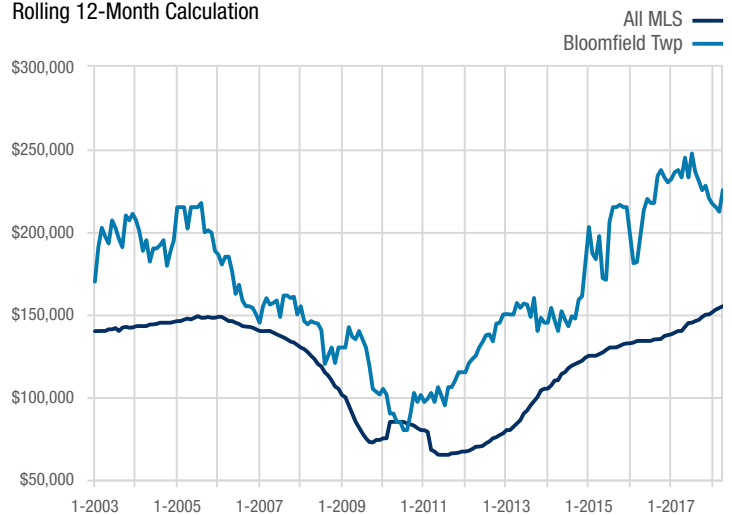
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.