

# Local Market Update – April 2018

This is a research tool provided by Realcomp.



## Chelsea

### Washtenaw County

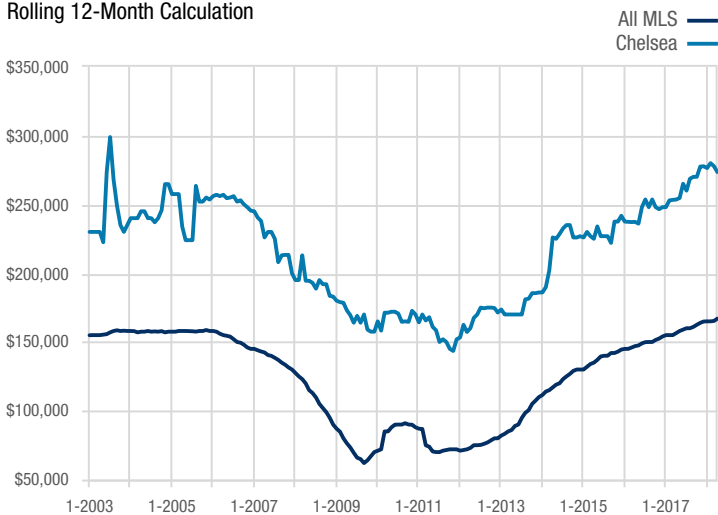
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	15	8	- 46.7%	36	31	- 13.9%
Pending Sales	10	11	+ 10.0%	28	27	- 3.6%
Closed Sales	9	9	0.0%	22	26	+ 18.2%
Days on Market Until Sale	38	35	- 7.9%	35	38	+ 8.6%
Median Sales Price*	\$280,000	<b>\$209,000</b>	- 25.4%	\$261,850	<b>\$247,450</b>	- 5.5%
Average Sales Price*	\$258,354	<b>\$221,111</b>	- 14.4%	\$245,662	<b>\$245,877</b>	+ 0.1%
Percent of List Price Received*	101.2%	<b>99.1%</b>	- 2.1%	99.7%	<b>98.6%</b>	- 1.1%
Inventory of Homes for Sale	21	12	- 42.9%	—	—	—
Months Supply of Inventory	2.5	1.4	- 44.0%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	6	2	- 66.7%	16	7	- 56.3%
Pending Sales	2	1	- 50.0%	6	16	+ 166.7%
Closed Sales	2	1	- 50.0%	5	3	- 40.0%
Days on Market Until Sale	103	2	- 98.1%	87	1	- 98.9%
Median Sales Price*	\$159,500	<b>\$177,000</b>	+ 11.0%	\$179,000	<b>\$195,000</b>	+ 8.9%
Average Sales Price*	\$159,500	<b>\$177,000</b>	+ 11.0%	\$195,580	<b>\$223,967</b>	+ 14.5%
Percent of List Price Received*	96.7%	<b>100.0%</b>	+ 3.4%	97.5%	<b>100.0%</b>	+ 2.6%
Inventory of Homes for Sale	20	5	- 75.0%	—	—	—
Months Supply of Inventory	5.6	1.2	- 78.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

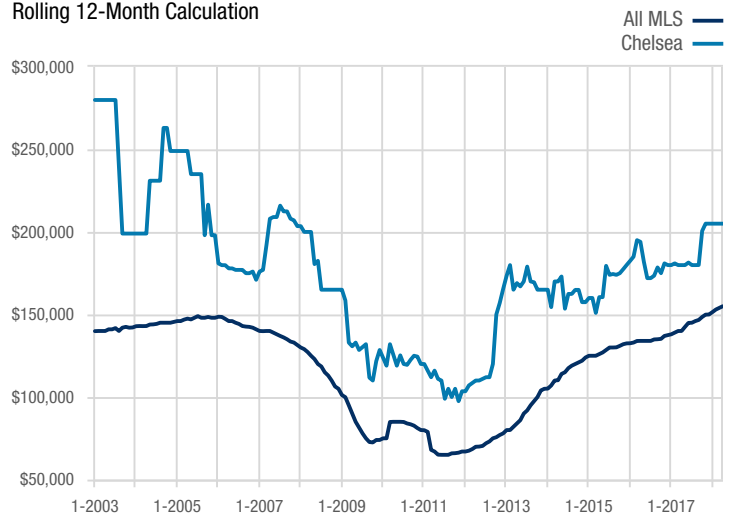
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.