

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Davison Twp

Genesee County

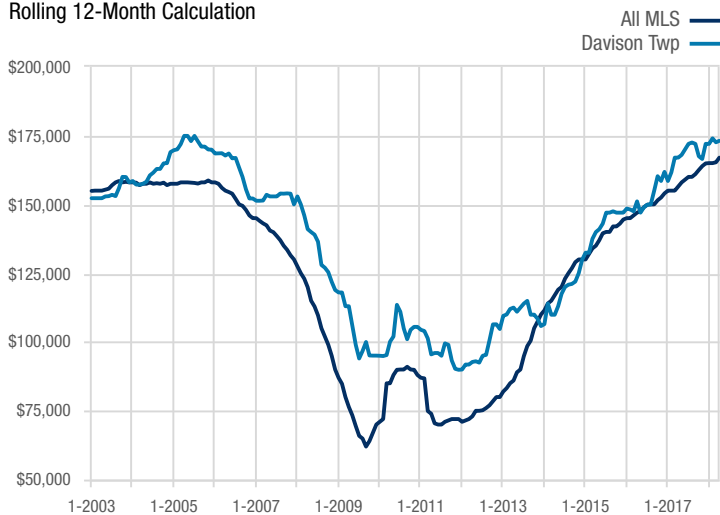
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	21	20	- 4.8%	78	61	- 21.8%
Pending Sales	16	21	+ 31.3%	63	63	0.0%
Closed Sales	10	9	- 10.0%	60	54	- 10.0%
Days on Market Until Sale	87	26	- 70.1%	75	62	- 17.3%
Median Sales Price*	\$167,125	\$199,000	+ 19.1%	\$162,450	\$174,625	+ 7.5%
Average Sales Price*	\$171,018	\$192,589	+ 12.6%	\$172,644	\$188,358	+ 9.1%
Percent of List Price Received*	96.6%	100.3%	+ 3.8%	97.7%	99.3%	+ 1.6%
Inventory of Homes for Sale	55	22	- 60.0%	—	—	—
Months Supply of Inventory	3.2	1.2	- 62.5%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	4	12	+ 200.0%	9	35	+ 288.9%
Pending Sales	1	10	+ 900.0%	8	29	+ 262.5%
Closed Sales	1	4	+ 300.0%	11	13	+ 18.2%
Days on Market Until Sale	14	42	+ 200.0%	74	39	- 47.3%
Median Sales Price*	\$125,000	\$140,000	+ 12.0%	\$125,000	\$135,000	+ 8.0%
Average Sales Price*	\$125,000	\$146,250	+ 17.0%	\$111,582	\$114,192	+ 2.3%
Percent of List Price Received*	96.2%	98.6%	+ 2.5%	96.2%	97.8%	+ 1.7%
Inventory of Homes for Sale	6	10	+ 66.7%	—	—	—
Months Supply of Inventory	1.6	2.0	+ 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

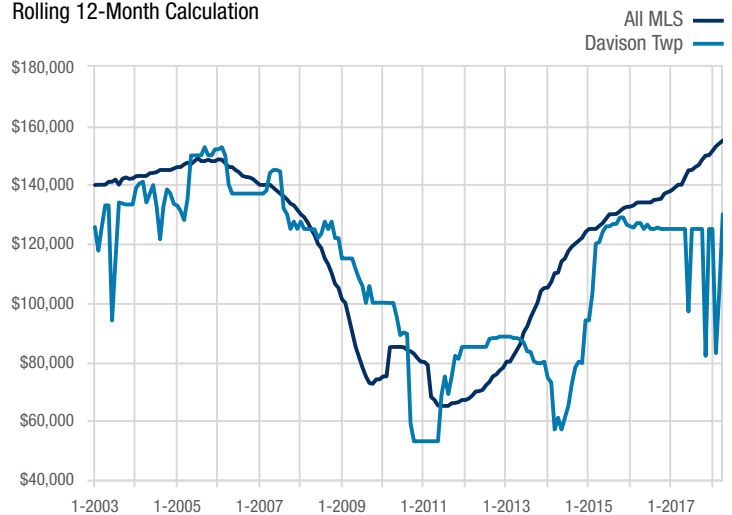
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.