

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Dearborn Heights

Wayne County

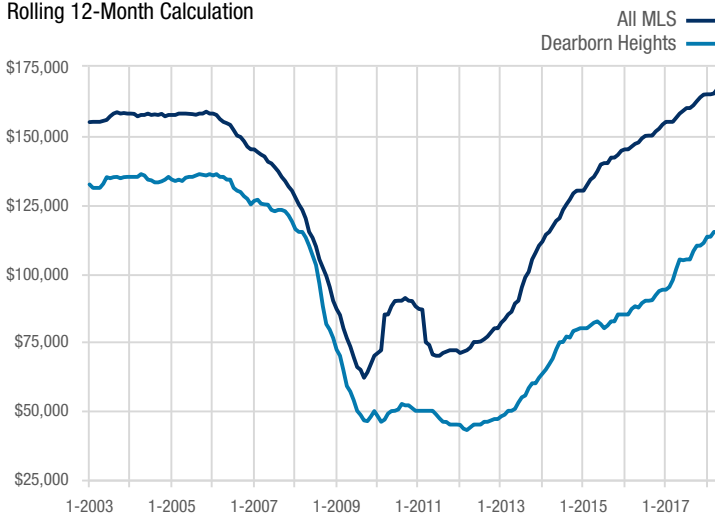
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	122	115	- 5.7%	440	357	- 18.9%
Pending Sales	94	102	+ 8.5%	316	309	- 2.2%
Closed Sales	69	80	+ 15.9%	260	271	+ 4.2%
Days on Market Until Sale	43	30	- 30.2%	40	32	- 20.0%
Median Sales Price*	\$120,000	\$114,950	- 4.2%	\$111,000	\$117,000	+ 5.4%
Average Sales Price*	\$127,036	\$131,226	+ 3.3%	\$125,598	\$133,799	+ 6.5%
Percent of List Price Received*	96.0%	96.2%	+ 0.2%	95.8%	95.7%	- 0.1%
Inventory of Homes for Sale	207	101	- 51.2%	—	—	—
Months Supply of Inventory	2.6	1.2	- 53.8%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	3	2	- 33.3%	7	7	0.0%
Pending Sales	3	3	0.0%	8	7	- 12.5%
Closed Sales	3	3	0.0%	4	4	0.0%
Days on Market Until Sale	42	6	- 85.7%	66	12	- 81.8%
Median Sales Price*	\$32,000	\$61,000	+ 90.6%	\$28,500	\$85,500	+ 200.0%
Average Sales Price*	\$30,667	\$75,633	+ 146.6%	\$26,750	\$84,225	+ 214.9%
Percent of List Price Received*	84.5%	103.6%	+ 22.6%	82.2%	99.4%	+ 20.9%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	1.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

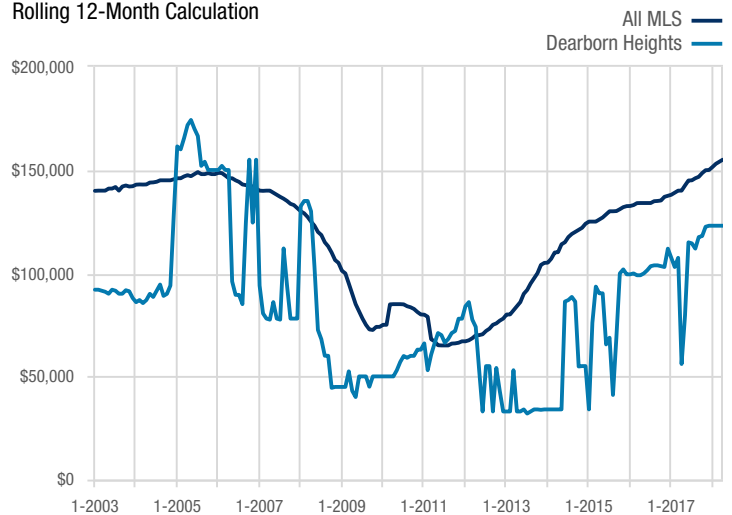
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.