

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Eastpointe

Macomb County

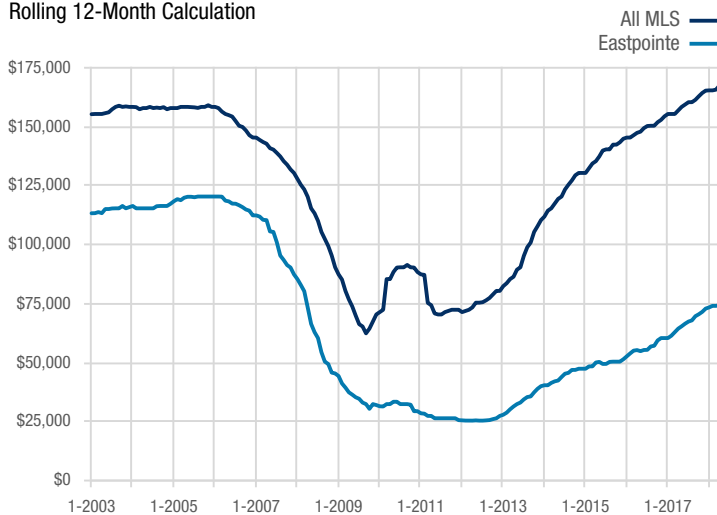
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	66	66	0.0%	242	223	- 7.9%
Pending Sales	61	67	+ 9.8%	208	212	+ 1.9%
Closed Sales	46	45	- 2.2%	176	184	+ 4.5%
Days on Market Until Sale	42	30	- 28.6%	44	37	- 15.9%
Median Sales Price*	\$72,250	\$72,750	+ 0.7%	\$68,112	\$73,325	+ 7.7%
Average Sales Price*	\$72,564	\$80,165	+ 10.5%	\$70,248	\$77,408	+ 10.2%
Percent of List Price Received*	97.5%	95.9%	- 1.6%	95.9%	96.2%	+ 0.3%
Inventory of Homes for Sale	115	57	- 50.4%	—	—	—
Months Supply of Inventory	2.3	1.0	- 56.5%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	0	2	—	2	4	+ 100.0%
Pending Sales	0	2	—	1	3	+ 200.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	25	75	+ 200.0%
Median Sales Price*	—	—	—	\$15,500	\$15,000	- 3.2%
Average Sales Price*	—	—	—	\$15,500	\$15,000	- 3.2%
Percent of List Price Received*	—	—	—	94.4%	97.3%	+ 3.1%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

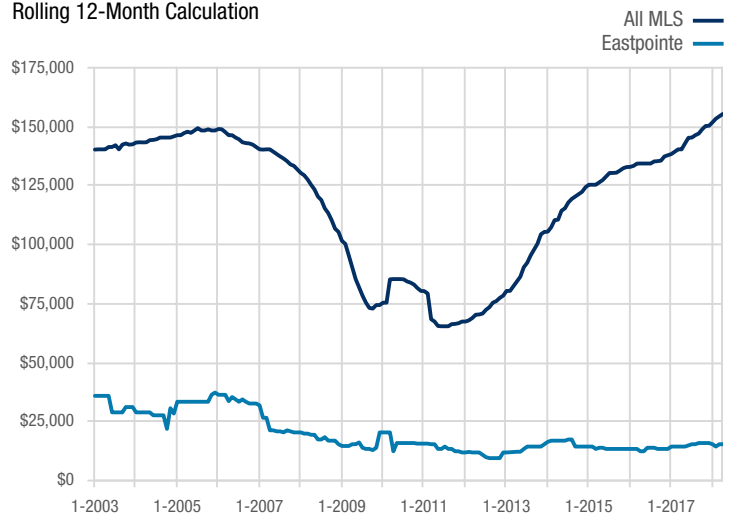
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.