

# Local Market Update – April 2018

This is a research tool provided by Realcomp.



## Flat Rock

### Monroe and Wayne Counties

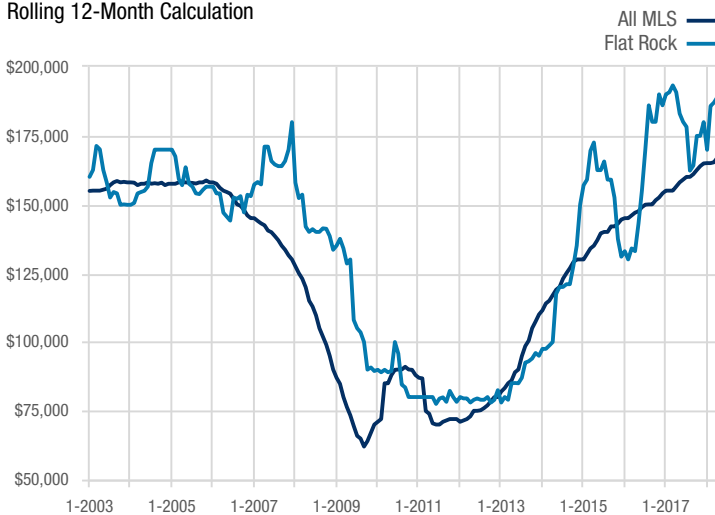
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	21	11	- 47.6%	51	44	- 13.7%
Pending Sales	6	16	+ 166.7%	34	44	+ 29.4%
Closed Sales	5	11	+ 120.0%	26	32	+ 23.1%
Days on Market Until Sale	53	72	+ 35.8%	48	63	+ 31.3%
Median Sales Price*	\$104,000	<b>\$189,000</b>	+ 81.7%	\$148,450	<b>\$237,000</b>	+ 59.6%
Average Sales Price*	\$127,138	<b>\$206,682</b>	+ 62.6%	\$174,674	<b>\$216,827</b>	+ 24.1%
Percent of List Price Received*	94.2%	<b>98.4%</b>	+ 4.5%	96.4%	<b>98.5%</b>	+ 2.2%
Inventory of Homes for Sale	31	12	- 61.3%	—	—	—
Months Supply of Inventory	3.6	1.1	- 69.4%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	1	5	+ 400.0%	3	6	+ 100.0%
Pending Sales	0	2	—	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	—	—	—	13	23	+ 76.9%
Median Sales Price*	—	—	—	\$107,500	<b>\$140,250</b>	+ 30.5%
Average Sales Price*	—	—	—	\$107,500	<b>\$140,250</b>	+ 30.5%
Percent of List Price Received*	—	—	—	90.0%	<b>100.0%</b>	+ 11.1%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	2.3	2.7	+ 17.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

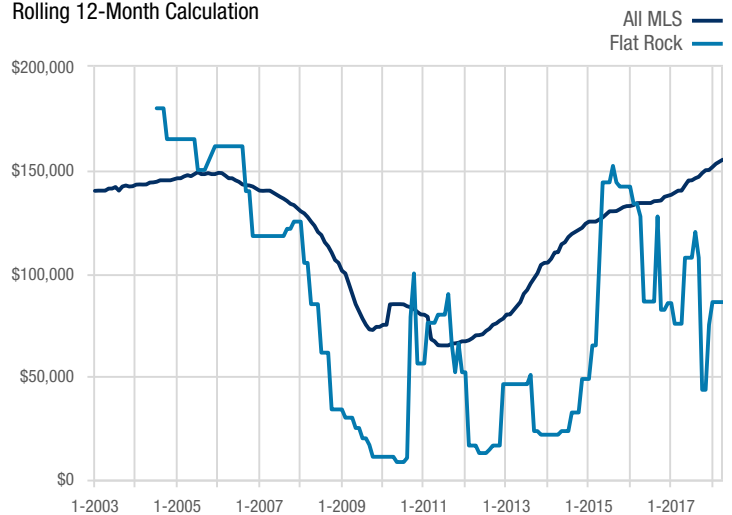
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.