## **Local Market Update – April 2018**This is a research tool provided by Realcomp.



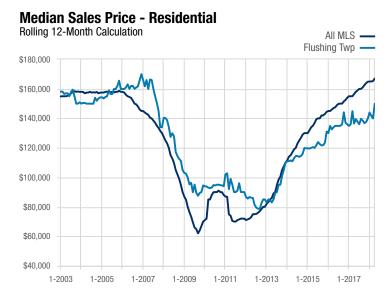
## **Flushing Twp**

## **Genesee County**

| Residential                     |           | April     |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2017      | 2018      | % Change | Thru 4-2017 | Thru 4-2018  | % Change |  |  |
| New Listings                    | 15        | 17        | + 13.3%  | 55          | 54           | - 1.8%   |  |  |
| Pending Sales                   | 11        | 15        | + 36.4%  | 48          | 48           | 0.0%     |  |  |
| Closed Sales                    | 14        | 7         | - 50.0%  | 42          | 36           | - 14.3%  |  |  |
| Days on Market Until Sale       | 80        | 77        | - 3.8%   | 96          | 67           | - 30.2%  |  |  |
| Median Sales Price*             | \$119,500 | \$175,900 | + 47.2%  | \$133,400   | \$164,750    | + 23.5%  |  |  |
| Average Sales Price*            | \$116,321 | \$172,096 | + 47.9%  | \$154,273   | \$172,928    | + 12.1%  |  |  |
| Percent of List Price Received* | 97.0%     | 99.2%     | + 2.3%   | 97.4%       | 98.5%        | + 1.1%   |  |  |
| Inventory of Homes for Sale     | 36        | 20        | - 44.4%  |             | _            | _        |  |  |
| Months Supply of Inventory      | 3.5       | 1.5       | - 57.1%  |             |              |          |  |  |

| Condo                           |           | April     |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2017      | 2018      | % Change | Thru 4-2017 | Thru 4-2018  | % Change |  |  |
| New Listings                    | 1         | 2         | + 100.0% | 4           | 5            | + 25.0%  |  |  |
| Pending Sales                   | 1         | 3         | + 200.0% | 3           | 5            | + 66.7%  |  |  |
| Closed Sales                    | 1         | 1         | 0.0%     | 2           | 1            | - 50.0%  |  |  |
| Days on Market Until Sale       | 13        | 16        | + 23.1%  | 73          | 16           | - 78.1%  |  |  |
| Median Sales Price*             | \$112,500 | \$150,000 | + 33.3%  | \$99,500    | \$150,000    | + 50.8%  |  |  |
| Average Sales Price*            | \$112,500 | \$150,000 | + 33.3%  | \$99,500    | \$150,000    | + 50.8%  |  |  |
| Percent of List Price Received* | 100.0%    | 100.1%    | + 0.1%   | 95.6%       | 100.1%       | + 4.7%   |  |  |
| Inventory of Homes for Sale     | 3         | 0         | - 100.0% | _           | _            | _        |  |  |
| Months Supply of Inventory      | 2.3       | _         | _        | _           | _            |          |  |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.