

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Gaines Twp

Genesee County

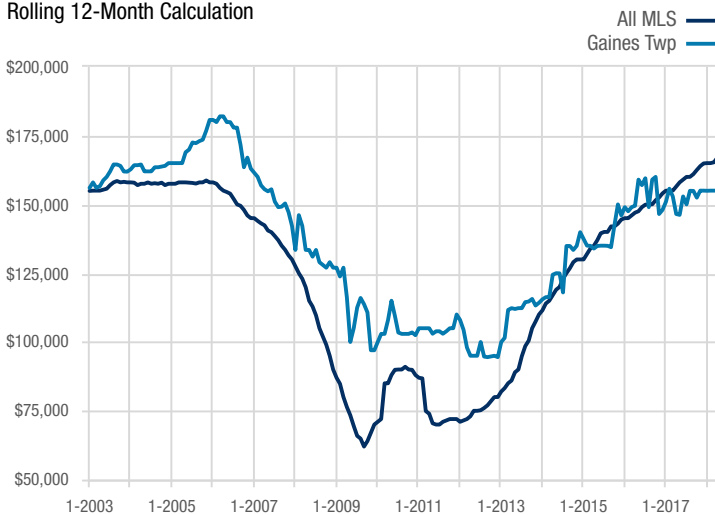
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	9	11	+ 22.2%	29	30	+ 3.4%
Pending Sales	8	7	- 12.5%	31	34	+ 9.7%
Closed Sales	7	7	0.0%	31	21	- 32.3%
Days on Market Until Sale	56	32	- 42.9%	60	54	- 10.0%
Median Sales Price*	\$118,500	\$160,000	+ 35.0%	\$145,900	\$155,000	+ 6.2%
Average Sales Price*	\$112,986	\$194,571	+ 72.2%	\$161,956	\$169,102	+ 4.4%
Percent of List Price Received*	95.5%	98.2%	+ 2.8%	97.7%	98.2%	+ 0.5%
Inventory of Homes for Sale	23	7	- 69.6%	—	—	—
Months Supply of Inventory	3.0	0.9	- 70.0%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

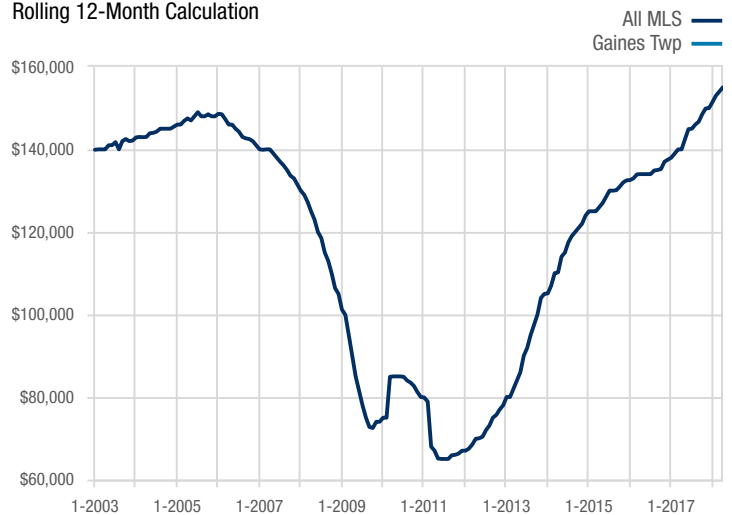
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.