

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Grosse Pointe Park

Wayne County

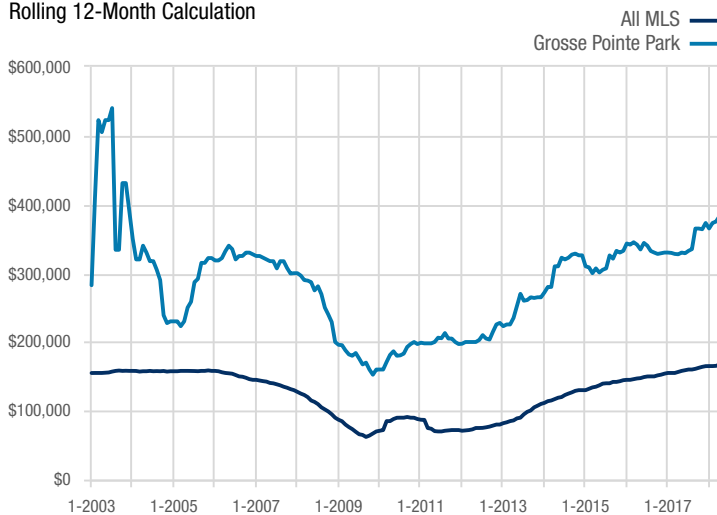
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	19	17	- 10.5%	64	67	+ 4.7%
Pending Sales	11	19	+ 72.7%	44	58	+ 31.8%
Closed Sales	13	12	- 7.7%	33	43	+ 30.3%
Days on Market Until Sale	42	29	- 31.0%	53	59	+ 11.3%
Median Sales Price*	\$285,000	\$430,000	+ 50.9%	\$285,000	\$390,000	+ 36.8%
Average Sales Price*	\$311,108	\$428,746	+ 37.8%	\$341,361	\$406,744	+ 19.2%
Percent of List Price Received*	97.4%	97.3%	- 0.1%	96.2%	96.4%	+ 0.2%
Inventory of Homes for Sale	32	34	+ 6.3%	—	—	—
Months Supply of Inventory	2.6	2.5	- 3.8%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	0	1	—	1	2	+ 100.0%
Pending Sales	0	1	—	1	2	+ 100.0%
Closed Sales	0	1	—	1	2	+ 100.0%
Days on Market Until Sale	—	5	—	8	27	+ 237.5%
Median Sales Price*	—	\$245,000	—	\$192,000	\$248,500	+ 29.4%
Average Sales Price*	—	\$245,000	—	\$192,000	\$248,500	+ 29.4%
Percent of List Price Received*	—	96.1%	—	96.0%	95.6%	- 0.4%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

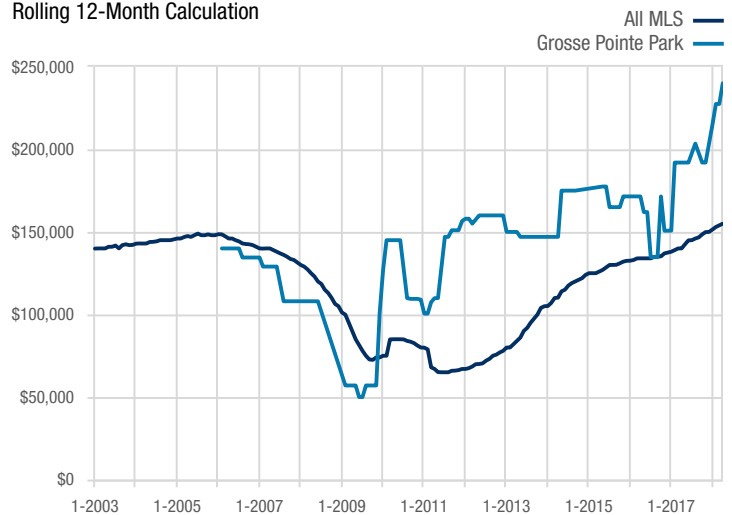
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.