

# Local Market Update – April 2018

This is a research tool provided by Realcomp.



## Grosse Pointe Woods

### Wayne County

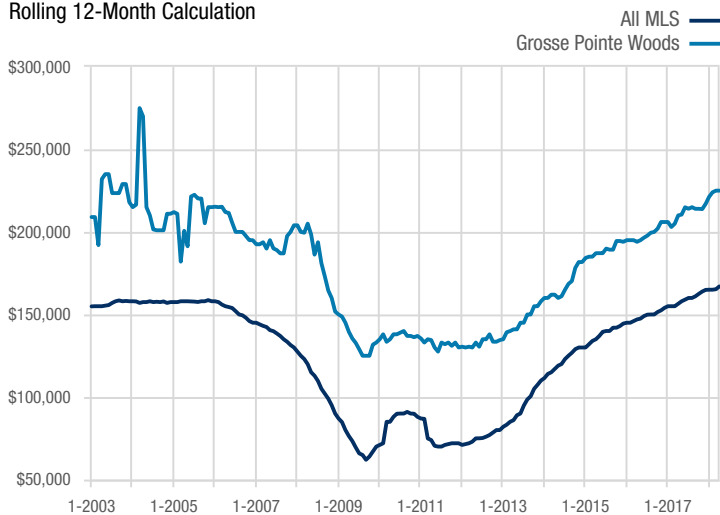
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	62	50	- 19.4%	169	151	- 10.7%
Pending Sales	40	39	- 2.5%	131	132	+ 0.8%
Closed Sales	28	41	+ 46.4%	111	121	+ 9.0%
Days on Market Until Sale	26	47	+ 80.8%	42	48	+ 14.3%
Median Sales Price*	\$247,100	<b>\$252,984</b>	+ 2.4%	\$195,000	<b>\$224,700</b>	+ 15.2%
Average Sales Price*	\$268,897	<b>\$274,722</b>	+ 2.2%	\$225,409	<b>\$244,986</b>	+ 8.7%
Percent of List Price Received*	101.1%	<b>97.2%</b>	- 3.9%	98.0%	<b>96.4%</b>	- 1.6%
Inventory of Homes for Sale	56	46	- 17.9%	—	—	—
Months Supply of Inventory	1.8	1.4	- 22.2%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	1	1	0.0%	4	6	+ 50.0%
Pending Sales	3	1	- 66.7%	6	4	- 33.3%
Closed Sales	1	1	0.0%	6	2	- 66.7%
Days on Market Until Sale	37	5	- 86.5%	59	11	- 81.4%
Median Sales Price*	\$120,000	<b>\$186,600</b>	+ 55.5%	\$114,500	<b>\$152,800</b>	+ 33.4%
Average Sales Price*	\$120,000	<b>\$186,600</b>	+ 55.5%	\$116,583	<b>\$152,800</b>	+ 31.1%
Percent of List Price Received*	96.0%	<b>100.9%</b>	+ 5.1%	92.0%	<b>100.4%</b>	+ 9.1%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.9	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

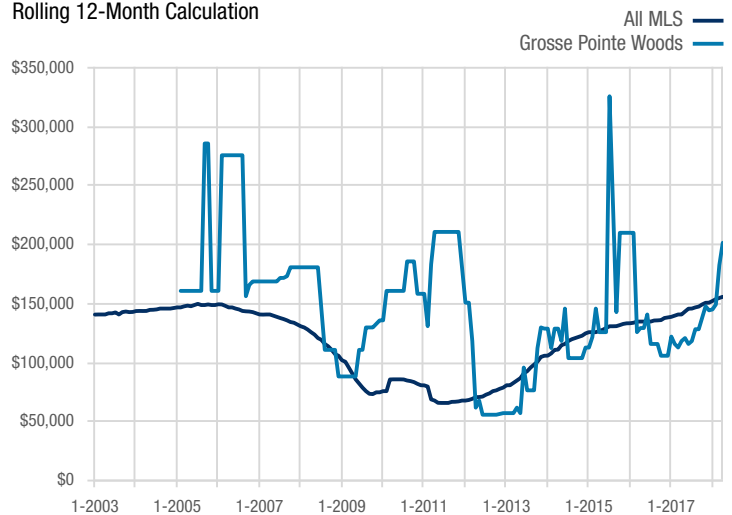
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.