

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Lyon Twp Oakland County

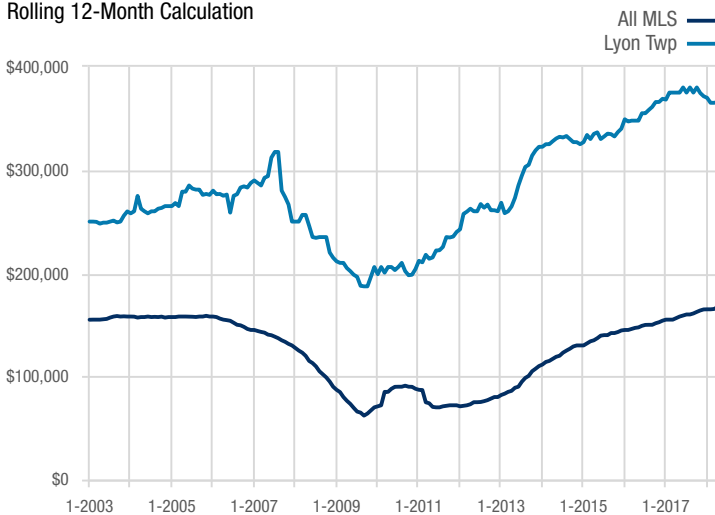
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	53	45	- 15.1%	166	170	+ 2.4%
Pending Sales	28	30	+ 7.1%	89	109	+ 22.5%
Closed Sales	23	38	+ 65.2%	76	90	+ 18.4%
Days on Market Until Sale	37	36	- 2.7%	52	41	- 21.2%
Median Sales Price*	\$388,000	\$370,000	- 4.6%	\$390,000	\$362,500	- 7.1%
Average Sales Price*	\$352,161	\$391,483	+ 11.2%	\$392,051	\$366,600	- 6.5%
Percent of List Price Received*	100.4%	100.2%	- 0.2%	99.7%	99.6%	- 0.1%
Inventory of Homes for Sale	91	62	- 31.9%	—	—	—
Months Supply of Inventory	3.6	2.2	- 38.9%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	10	5	- 50.0%	21	17	- 19.0%
Pending Sales	3	4	+ 33.3%	13	8	- 38.5%
Closed Sales	3	2	- 33.3%	9	7	- 22.2%
Days on Market Until Sale	10	2	- 80.0%	15	6	- 60.0%
Median Sales Price*	\$325,000	\$476,100	+ 46.5%	\$324,200	\$375,000	+ 15.7%
Average Sales Price*	\$306,600	\$476,100	+ 55.3%	\$299,841	\$417,815	+ 39.3%
Percent of List Price Received*	100.6%	96.8%	- 3.8%	99.2%	98.1%	- 1.1%
Inventory of Homes for Sale	10	8	- 20.0%	—	—	—
Months Supply of Inventory	3.0	2.8	- 6.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

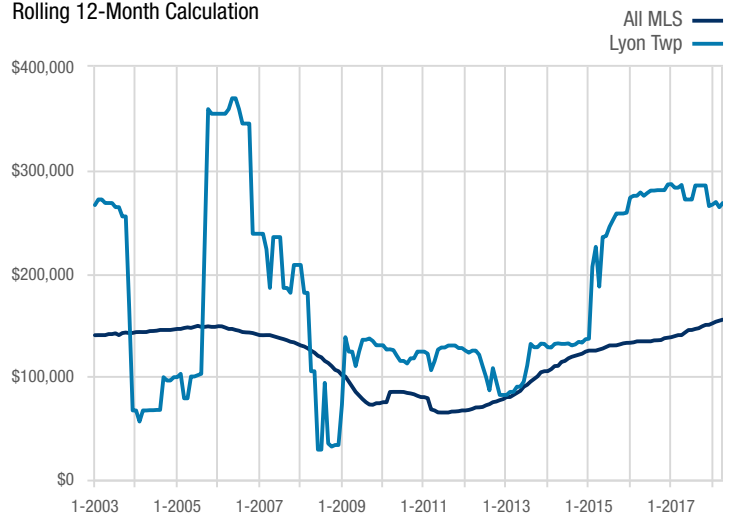
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.