## **Local Market Update – April 2018**This is a research tool provided by Realcomp.



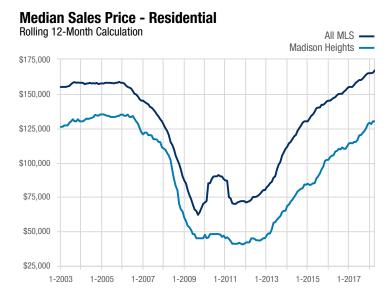
## **Madison Heights**

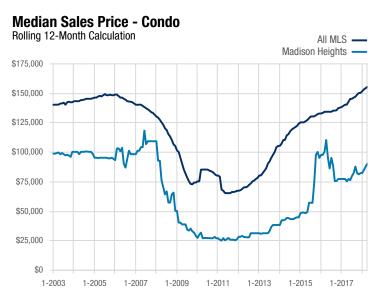
## **Oakland County**

Residential		April			Year to Date		
Key Metrics	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change	
New Listings	42	36	- 14.3%	156	141	- 9.6%	
Pending Sales	39	39	0.0%	135	143	+ 5.9%	
Closed Sales	29	41	+ 41.4%	135	119	- 11.9%	
Days on Market Until Sale	19	14	- 26.3%	32	25	- 21.9%	
Median Sales Price*	\$130,000	\$156,000	+ 20.0%	\$116,500	\$130,000	+ 11.6%	
Average Sales Price*	\$122,516	\$143,434	+ 17.1%	\$113,795	\$129,511	+ 13.8%	
Percent of List Price Received*	97.4%	99.4%	+ 2.1%	97.7%	98.1%	+ 0.4%	
Inventory of Homes for Sale	34	21	- 38.2%		_	_	
Months Supply of Inventory	0.9	0.6	- 33.3%				

Condo		April			Year to Date		
Key Metrics	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change	
New Listings	2	2	0.0%	3	7	+ 133.3%	
Pending Sales	2	0	- 100.0%	3	6	+ 100.0%	
Closed Sales	1	0	- 100.0%	2	3	+ 50.0%	
Days on Market Until Sale	148	_	_	110	20	- 81.8%	
Median Sales Price*	\$47,000		_	\$61,000	\$92,500	+ 51.6%	
Average Sales Price*	\$47,000		_	\$61,000	\$99,000	+ 62.3%	
Percent of List Price Received*	88.7%		_	91.3%	96.7%	+ 5.9%	
Inventory of Homes for Sale	1	1	0.0%	_	_	_	
Months Supply of Inventory	0.6	0.4	- 33.3%			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.