

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Palmyra Twp

Lenawee County

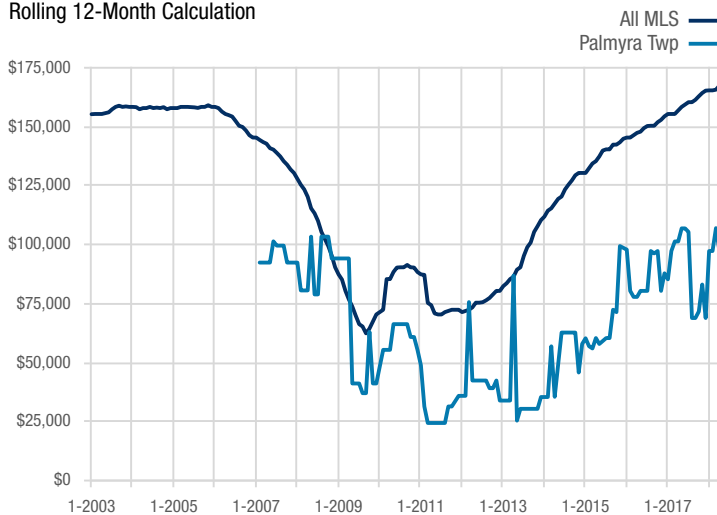
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	2	1	- 50.0%	5	8	+ 60.0%
Pending Sales	0	1	—	2	7	+ 250.0%
Closed Sales	1	3	+ 200.0%	2	8	+ 300.0%
Days on Market Until Sale	15	43	+ 186.7%	38	37	- 2.6%
Median Sales Price*	\$52,900	\$49,900	- 5.7%	\$55,400	\$91,500	+ 65.2%
Average Sales Price*	\$52,900	\$58,267	+ 10.1%	\$55,400	\$83,475	+ 50.7%
Percent of List Price Received*	100.0%	99.2%	- 0.8%	98.3%	96.7%	- 1.6%
Inventory of Homes for Sale	6	4	- 33.3%	—	—	—
Months Supply of Inventory	3.4	1.9	- 44.1%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

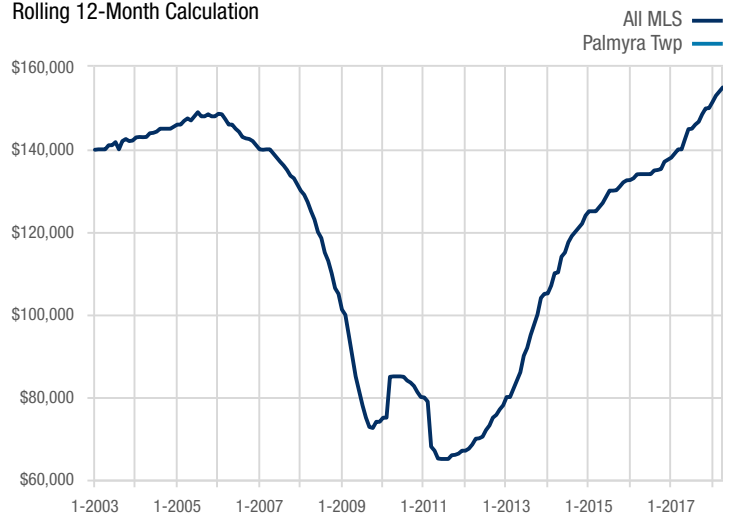
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.