## **Local Market Update – April 2018**This is a research tool provided by Realcomp.



## **Pleasant Ridge**

## **Oakland County**

Residential		April			Year to Date		
Key Metrics	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change	
New Listings	12	8	- 33.3%	26	22	- 15.4%	
Pending Sales	9	4	- 55.6%	17	17	0.0%	
Closed Sales	5	3	- 40.0%	13	11	- 15.4%	
Days on Market Until Sale	31	21	- 32.3%	44	48	+ 9.1%	
Median Sales Price*	\$300,000	\$315,000	+ 5.0%	\$300,000	\$315,000	+ 5.0%	
Average Sales Price*	\$353,500	\$313,300	- 11.4%	\$356,377	\$356,473	+ 0.0%	
Percent of List Price Received*	100.1%	99.4%	- 0.7%	97.9%	98.3%	+ 0.4%	
Inventory of Homes for Sale	11	10	- 9.1%		_	_	
Months Supply of Inventory	1.9	2.0	+ 5.3%				

Condo		April			Year to Date		
Key Metrics	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change	
New Listings	1	0	- 100.0%	6	0	- 100.0%	
Pending Sales	3	0	- 100.0%	3	0	- 100.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_	_	_		
Median Sales Price*			_				
Average Sales Price*	_	_	_		_	_	
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%	_	_		
Months Supply of Inventory	_		_				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.