

Local Market Update – April 2018

This is a research tool provided by Realcomp.



Rich Twp Lapeer County

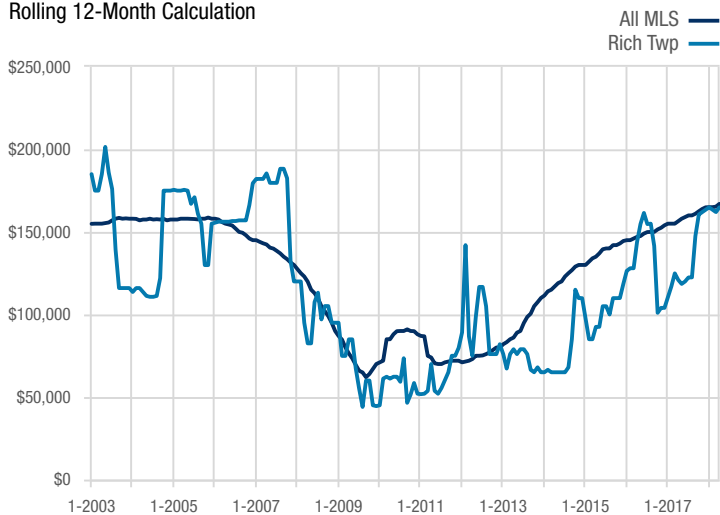
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	3	0	- 100.0%	8	2	- 75.0%
Pending Sales	1	1	0.0%	5	2	- 60.0%
Closed Sales	3	1	- 66.7%	5	4	- 20.0%
Days on Market Until Sale	20	46	+ 130.0%	57	79	+ 38.6%
Median Sales Price*	\$149,900	\$270,000	+ 80.1%	\$178,000	\$199,950	+ 12.3%
Average Sales Price*	\$138,633	\$270,000	+ 94.8%	\$166,780	\$201,225	+ 20.7%
Percent of List Price Received*	99.9%	98.2%	- 1.7%	99.3%	98.5%	- 0.8%
Inventory of Homes for Sale	6	1	- 83.3%	—	—	—
Months Supply of Inventory	2.8	0.6	- 78.6%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

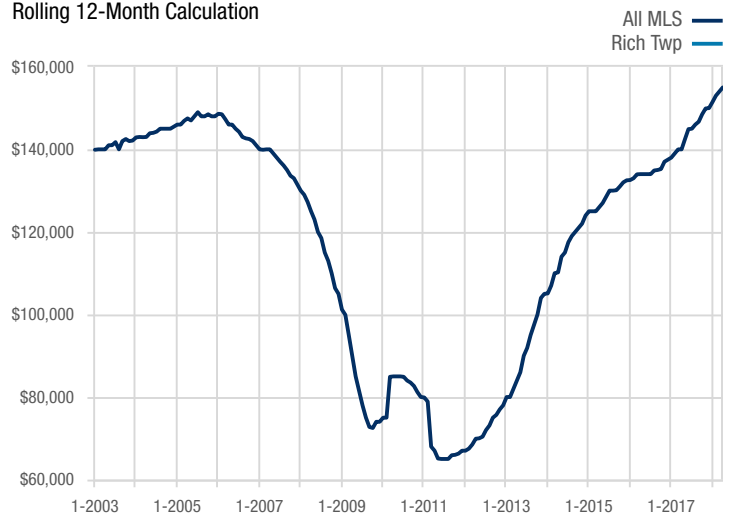
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.